

(R-89-2451)

RESOLUTION NUMBER R- 273816

ADOPTED ON JUN 20 1989

RESOLUTION OF THE COUNCIL OF THE CITY OF SAN
DIEGO, COUNTY OF SAN DIEGO, CALIFORNIA
AWARDING \$1,631,756.13 LIMITED OBLIGATION
IMPROVEMENT BONDS OF SAID CITY TO THE BEST
BIDDER AND REJECTING ALL OTHER BIDS.

Assessment District No. 4029

(Sorrento Valley Road - Sorrento Valley Boulevard to I-805)

WHEREAS, at the time and place fixed for the opening of bids for the \$1,631,756.13 limited obligation improvement bonds for Assessment District No. 4029 (Sorrento Valley Road - Sorrento Valley Boulevard to I-805) (the "Bonds") all bids were publicly opened, examined and read, and a tabulation thereof has been entered in the minutes; and

WHEREAS, the bid of the bidder hereinafter names is the best bid made by a responsible bidder for the Bonds; NOW, THEREFORE,

The Council of the City of San Diego, DOES HEREBY RESOLVE, DETERMINE AND ORDER as follows:

1. Award to Best Bidder. That the bid of Wulff Hansen & Co. offering 98.0 % of par, accrued interest to date of delivery for Bonds bearing interest payable semiannually at the rates set forth on Exhibit "A" attached hereto and incorporated herein by reference is the bid for the Bonds yielding the lowest net interest cost. Said bid is hereby accepted and the Bonds are awarded to said best bidder in accordance with the terms of the proposal.

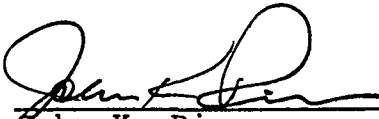
2. Rejected Bids. That all bids other than the one accepted in Section 1 hereof are rejected and the City Clerk is directed to return the checks accompanying said rejected bids to the respective bidders.

3. Interest Rates. That the interest rates on the Bonds are hereby fixed at the rates stated in Section 1 hereof.

4. Delivery by City Treasurer. That the City Treasurer, is hereby directed to deliver the Bonds to the successful bidder upon payment therefor and accrued interest, if any, to the date of delivery.

5. Repeal of Inconsistent Resolutions. Any resolution of the City and any part of such resolution inconsistent with this resolution is hereby repealed to the extent of such inconsistency.

APPROVED: JOHN W. WITT, City Attorney

By 
John K. Riess
Deputy City Attorney

JKR:pev
06/05/89
Or.Dept:E&D
R-89-2451
Form=r.none

Rate

Years

Rate

Years

EXHIBIT A

R-273816

Passed and adopted by the Council of The City of San Diego on.....**JUN 20 1989**.....
by the following vote:

| Council Members | Yeas | Nays | Not Present | Ineligible |
|------------------------|-------------------------------------|--------------------------|-------------------------------------|--------------------------|
| Abbe Wolfsheimer | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Ron Roberts | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Gloria McColl | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| H. Wes Pratt | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Ed Struiksma | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| J. Bruce Henderson | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| Judy McCarty | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Bob Filner | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Mayor Maureen O'Connor | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

AUTHENTICATED BY:

.....**MAUREEN O'CONNOR**.....
Mayor of The City of San Diego, California.

(Seal)

.....**CHARLES G. ABDELNOUR**.....
City Clerk of The City of San Diego, California.

By *Maureen O'Connor*....., Deputy.

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|---|----------------------------|
| Office of the City Clerk, San Diego, California | |
| Resolution Number R-273816 | Adopted JUN 20 1989 |

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CITY CLERK'S OFFICE
SAN DIEGO, CA

1000 316

[Handwritten signature]

CLERK OF THE SUPERIOR COURT

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