(R-89-2397)

RESOLUTION NUMBER R- 273824

ADOPTED ON JUN 2 0 1989

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO APPROVING THE SALE OF CERTAIN PROPERTY IN THE SOUTHCREST REDEVELOPMENT PROJECT TO LOVE JAMES TOLBERT; APPROVING THE OWNER PARTICIPATION AGREEMENT THERETO; AND MAKING CERTAIN FINDINGS WITH RESPECT TO SUCH SALE.

WHEREAS, the Redevelopment Agency of The City of San Diego, (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Southcrest Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement such
Redevelopment Plan, the Agency has negotiated a proposed Owner
Participation Agreement with Love James Tolbert (the
"Participant") for the sale of real properties in the Project
area for the development and construction or rehabilitation of a
clean, mixed use development consisting of a commercial/retail
center totalling approximately 4,600 square feet of lease space
on a 19,000 square foot lot, and the Agency proposes to enter
into the Owner Participation Agreement (the "Agreement') with the
Developer; and

WHEREAS, pursuant to the Agreement, the Agency proposes to waive its legal right to acquire by eminent domain all or any part of the Participant's property as described in the Agreement; and

WHEREAS, the Participant has executed and submitted to the Agency and the Council of The City of San Diego (the "Council") copies of said proposed Agreement in a form desired by the Participant; and

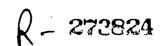
WHEREAS, the Southeast Economic Development Corporation,
Inc., has reviewed and discussed said proposed Agreement and has
recommended that the Council enter into the Agreement; and

WHEREAS, pursuant to the California Community Redevelopment
Law (California Health and Safety Code section 33000 et. seq.),
the Agency and the Council held a joint public hearing on the
proposed adoption of such Agreement; have duly published notice
of such public hearing and made copies of the proposed Agreement,
and other reports and documents available for public inspection
and comment; and

WHEREAS, the Agency, after such public hearing and subject to Council approval, approved such proposed Agreement; and

WHEREAS, the Council has duly considered all terms and conditions of the proposed Agreement and the proposed sale of real property and believes that the redevelopment of the real property pursuant to such Agreement is in the best interests of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:



- The Council recognizes that it has received and heard all oral and written objections to the proposed Agreement, and to other matters pertaining to this transaction, and that all such oral and written objections are hereby overruled.
- The Council hereby consents to the Agency providing the public improvements, if any, required to be provided by the Agency under the Agreement and hereby finds and determines that the provision of such improvements is necessary to effectuate the purposes of the Redevelopment Plan for the Southcrest Redevelopment Project.
- The Agreement which establishes the terms and conditions for the development and construction or rehabilitation of the real property is hereby approved.
- The Council hereby authorizes the City Clerk to deliver a copy of this Resolution to the Executive Director and members of the Agency. A copy of the Agreement when executed by the Agency shall be placed on file in the office of the City Clerk as Document No. RR-273824

APPROVED: JOHN W. WITT, City Attorney

Deputy City Attorney

ALT:pev 05/23/89 Or.Dept:SEDC R-89-2397 Form=r.none

Passed and adopted by the Council of The	City of San Diego on	JUN 2 0 1989	,
by the following vote:			
Council Members Abbe Wolfsheimer Ron Roberts Gloria McColl H. Wes Pratt Ed Struiksma J. Bruce Henderson Judy McCarty Bob Filner Mayor Maureen O'Connor	Yeas Nays	Not Present Ineligible	
AUTHENTICATED BY: (Seal)	Mayo CH City Cle	MAUREEN O'CONNOR r of The City of San Diego, California. ARLES G. ABDELNOUR erk of The City of San Diego, California. Lee L. Arteen, Dep	, .
	Office of the City Resolution Number		

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