

(R-89-2641)

RESOLUTION NUMBER R- 273943

ADOPTED ON JUL 10 1989

RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO, CALIFORNIA, AUTHORIZING ISSUANCE OF BONDS, APPROVING BOND INDENTURE AND OFFICIAL STATEMENT FOR A SPECIAL ASSESSMENT DISTRICT

(Assessment District No. 4013-Calle Cristobal)

WHEREAS, the City Council of The City of San Diego, California, is conducting proceedings for the acquisition and/or construction of certain public improvements in a special assessment district pursuant to proceedings conducted substantially pursuant to the provisions of the "Municipal Improvement Act of 1913," being Division 12 of the Streets and Highways Code of the State of California, except where expressly modified or amended by the provisions of the San Diego Improvement District Procedural Ordinance of 1982, said special assessment district known and designated as Assessment District No. 4013 (Calle Cristobal) (hereinafter referred to as the "Assessment District"); and

WHEREAS, this legislative body has previously declared in its Resolution of Intention to issue bonds to finance said improvements, said bonds to issue pursuant to the terms and provisions of the "Improvement Bond Act of 1915," being Division 10 of said Code; and

WHEREAS, at this time this legislative body is desirous to set forth all formal terms and conditions relating to the authorization, issuance and administration of said bonds; and

WHEREAS, there has been presented, considered and ready for approval a bond indenture setting forth formal terms and conditions relating to the issuance and sale of bonds; and

WHEREAS, there has also been presented an Official Statement containing information including but not limited to the Assessment District and the type of bonds, including terms and conditions thereof; and

WHEREAS, pursuant to direction of this legislative body, proposals will be received and authorization is hereby given to the City Manager to accept the proposal providing the least cost to the property owners and responsive to the previously approved bidding documents and Official Statement; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego as follows:

Section 1. That the above recitals are true and correct.

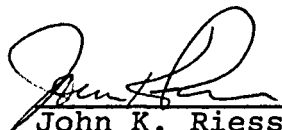
Section 2. That this legislative body does authorize the issuance of bonds pursuant to the terms and provisions of the "Improvement Bond Act of 1915," being Division 10 of the Streets and Highways Code of the State of California, and does expressly approve the Bond Indenture substantially in the form presented herein, subject to modifications as necessary and as approved by the City Treasurer. A copy of said Bond Indenture shall be kept on file with the transcript of these proceedings and open for public inspection, with final approval conclusively evidenced by the City Treasurer's execution. Said bonds shall be issued and subject to the terms and conditions in said approved Bond Indenture.

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Section 3. That the City Manager is hereby authorized to accept the best proposal and make the formal award for the sale of bonds pursuant to the terms and conditions as previously established and approved by this legislative body.

Section 4. That the Official Statement, as prepared and submitted, is hereby approved and adopted, and the execution and distribution is hereby authorized. A copy of said Official Statement shall be kept on file with the transcript of these proceedings and remain open for public inspection.

APPROVED: JOHN W. WITT, City Attorney

By 

John K. Riess
Deputy City Attorney

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06/26/89
Or.Dept:E&D
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JUL 10 1989

Passed and adopted by the Council of The City of San Diego on.....
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
H. Wes Pratt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
J. Bruce Henderson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Filner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR
Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

(Seal)

By *Ellen Board*, Deputy.

Office of the City Clerk, San Diego, California

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