

(R-89-2664)

RESOLUTION NUMBER R- 274000

ADOPTED ON JUL 17 1989

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

That the City Manager is hereby authorized to file an Urban Development Action Grant Application, including all understandings and assurances contained therein, a copy of which Application is on file in the Office of the City Clerk as Document No. ~~RR- 274000~~, with the U.S. Department of Housing and Urban Development (HUD), under Section 119 of Title I of the Housing and Community Development Act of 1974, as amended, in the amount of \$1,500,000 for the purpose of obtaining an Urban Development Action Grant related to the development of the San Diego Mercado project.

BE IT FURTHER RESOLVED, that the City Manager is hereby authorized to file a Section 108 Loan Guarantee Assistance Application, including all understandings and assurances contained therein, a copy of which Application is on file in the Office of the City Clerk as Document No. RR- 274000 with the U.S. Department of Housing and Urban Development (HUD), under Section 108 of the Housing and Community Development Act of 1974, as amended, in the amount of \$1,215,000 for the purpose of obtaining a Section 108 loan for use in the development of the San Diego Mercado project.

BE IT FURTHER RESOLVED, that the City Manager is hereby authorized and directed to act in connection with such Application(s) and to provide such additional information as may be required.

BE IT FURTHER RESOLVED, that contingent upon final grant approval, a 20 percent local match of \$375,000 is to be provided in the form of a City loan from prior year Community Development Block Grant funds from Fund 18519, Department 5713, Organization 1320 (\$60,000) and Fund 18523, Department 5633, Organization 3318 (\$315,000) is hereby authorized.

BE IT FURTHER RESOLVED, that contingent upon final grant approval, the transfer of \$195,000 from Fund 18523, Department 5633, Organization 3304 to Fund 18523, Department 5633, Organization 3318 and of \$120,000 from Fund 18502 to Fund 18523, Department 5633, Organization 3318.


BE IT FURTHER RESOLVED, that the City Manager is hereby directed to seek the most favorable terms possible related to repayment terms, percentage of equity participation and form of security for the City in negotiations with the Department of Housing and Urban Development and San Diego Mercado Associates, project developer.

BE IT FURTHER RESOLVED, that contingent upon final grant approval, the City Manager is authorized to accept a \$120,000

Community Development Block Grant loan repayment from the City
Redevelopment Agency.

APPROVED: JOHN W. WITT, City Attorney

By


for Allisyn L. Thomas
Deputy City Attorney

ALT:pev
06/29/89
07/03/89 COR.COPY
Or.Dept:Prop.
Aud.Cert:9000039
R-89-2664
Form=r.none

**The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER**

CERTIFICATE OF UNALLOTTED BALANCE AC 9000039

ORIGINATING DEPT. NO.: 070

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ 375,000.00 Fund 18519, 18523, 18502

Purpose Authorizing the expenditure of funds for the purpose of obtaining an Urban Development Action Grant related to the San Diego Mercado project.

Date June 28, 19 89 By: (Angie Sanchez)
AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/EQUIP	FACILITY	AMOUNT
1		18519	5713	1304	4279	98900				\$ 60,000.00
2		18523	5633	3304	4279	000001				195,000.00
3		18502			9544					120,000.00
TOTAL AMOUNT										\$375,000.00

CERTIFICATION OF UNENCUMBERED BALANCE

FUND OVERRIDE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said moneys now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed \$ _____

Vendor _____

Purpose _____

Date _____, 19 ____ By: _____
AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

AC-381 (REV 3-86) FUND OVERRIDE

R- 274000

JUL 17 1989

AC 9000039

15400

JUL 17 1989

Passed and adopted by the Council of The City of San Diego on.....
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
H. Wes Pratt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
J. Bruce Henderson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Filner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR
Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

By *Charles G. Blackwell*, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number R-274000 Adopted JUL 17 1989



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SAVING BANK

NOV 11 1966

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SAVING BANK
DIVISION OF SAVINGS

THE SAVINGS BANK

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