(R-90-62)

RESOLUTION NUMBER R-274043 ADOPTED ON JUL 24 1989

WHEREAS, approximately 93% of the construction is completed under Subdivision Improvement Agreement for Brown Field Business Park Unit No. 1, on file in the office of the City Clerk as Document No. RR-272470; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized to release a portion of the surety issued by Insurance Company of the West in the form of Performance Bond No. 112 73 62, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$674,009.00.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$337,004.50.

APPROVED: JOHN W. WITT, City Attorney

Ву

Frederick C. Conrad

Chief Deputy City Attorney

FCC:1c 07/06/89 Or.Dept:E&D T.M. 88-0071 W.O. 860780

R-90-62

Form=r.par-rel

Passed and adopted by the Council of Th	e City of San Diego o	n	JUL 2 4 1989		
by the following vote:					
Council Members	Yeas	Nays	Not Present	Ineligible	
Abbe Wolfsheimer					
Ron Roberts	U				
Gloria McColl					
H. Wes Pratt					
Ed Struiksma					
J. Bruce Henderson	回				
Judy McCarty					
Bob Filner					
Mayor Maureen O'Connor	I				
AUTHENTICATED BY: (Seal)	······	Mayor CH City Cle		Diego, California.	, Deputy.
	Office of Resolution Number		Clerk, San Diego	, California JUL 2 4 1989	9
	Number		Adopted	VOMA	

CC-1276 (Rev. 12-87)

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CITY CLERAS OFFICE
SAN DIEGO, CA