(R-90-281)

RESOLUTION NUMBER R- 274289

ADOPTED ON SEP 1 1 1989

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

That the City Manager be and he is hereby authorized and directed to execute, for and on behalf of THE CITY OF SAN DIEGO, an Amendment to Subdivision Improvement Agreement for Westwood Valley Unit No. 3, on file in the office of the City Clerk as Document No. RR-269641, to provide for the substitution of Beck Development Company, Inc., a California Corporation for Westwood Valley Partnership, a California General Partnership, as subdivider.

BE IT FURTHER RESOLVED, that the public improvements to be constructed pursuant to the aforementioned subdivision agreement shall be completed by May 2, 1990, as provided in the Amendment to Subdivision Improvement Agreement, on file in the office of the City Clerk as Document No. RR-274289.

BE IT FURTHER RESOLVED, that Irrevocable Standby Letter of Credit No. I-96825, issued by Security Pacific National Bank, in the amount of \$2,408,978.00 is hereby accepted as the surety for the required improvements in the subdivision, is substituted as Exhibit C to the aforesaid agreement, and Performance Bond No. 79 00 518953, issued by Allied Mutual Insurance Company, in the amount of \$2,408,978.00 is hereby released.

APPROVED: JOHN W. WITT, City Attorney

Βv

Frederick C. Conrad

Chief Deputy City Attorney

FCC:mk
08/08/89
Or.Dept:E&D
T.M. 86-0956
W.O. 880046
R-90-281
Form=r.subs

R- 274289

Passed and adopted by the Council of T	he City of San Diego on	SEP 1 1 1989
by the following vote:		
Council Members  Abbe Wolfsheimer  Ron Roberts  Gloria McColl  H. Wes Pratt  Ed Struiksma  J. Bruce Henderson  Judy McCarty  Bob Filner  Mayor Maureen O'Connor	Yeas Nays	Not Present Ineligible
AUTHENTICATED BY:	******************	MAUREEN O'CONNOR or of The City of San Diego, California.
(Seal)	City Cle	ARLES G. ABDELNOUR  erk of The City of San Diego, California.  U. J. Maltinon, Deputy.
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	Office of the City	/ Clerk, San Diego, California
	Resolution 27428	39 SEP 1 1 1989

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