(R-90-279)

RESOLUTION NUMBER R- 274536 ADOPTED ON OCT 101989

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

That the City Manager be and he is hereby authorized and directed to execute, for and on behalf of THE CITY OF SAN DIEGO, an Amendment to Subdivision Improvement Agreement for Mah's Subdivision, on file in the office of the City Clerk as Document No. RR-272928, to provide for the substitution of Del Mar View Partners, a California General Partnership for Robert K. Mah, as subdivider.

BE IT FURTHER RESOLVED, that Performance Bond No. 1461971, issued by Planet Insurance Company, in the amount of \$454,860.00 is hereby accepted as the surety for the required improvements in the subdivision, is substituted as Exhibit C to the agreement, and Assignment of Certificate of Deposit, No. 70731, in the amount of \$69,230.55; and Assignment of Certificate of Deposit, No. 0021698317, in the amount of \$60,000.00; and Irrevocable Letter of Credit, No. 885-0927, issued by Security Pacific Asian Bank, in the amount of \$250,000.00, is hereby released.

APPROVED; JOHN W. WITT, City Attorney

Ву

Frederick C. Conrad

Chief Deputy City Attorney

FCC:mk 08/08/89 Or.Dept:E&D T.M. 86-0956 W.O. 880046 R-90-279 Form=r.subs

Passed and adopted by the Council of The by the following vote:	e City of San Diego on	•••••••••••••••••••••••••••••••••••••••	0CT 1	<u>0 1989</u>	• •
Council Members Abbe Wolfsheimer Ron Roberts Gloria McColl H. Wes Pratt Ed Struiksma J. Bruce Henderson Judy McCarty Bob Filner Mayor Maureen O'Connor	Yeas	Nays	Not Present	Ineligible	
AUTHENTICATED BY:			AUREEN O'C		·• ,
(Seal)	Ву	City Cler	ARLES G. AF	n Diego, California.	ty.
	Office of	the City	Clerk, San Diego,	California	7
	Resolution Number	536	Adopted	OCT 1 0 1989	

CC-1276 (Rev. 12-87)

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