(R-90-566)

## RESOLUTION NUMBER R-274554 ADOPTED ON OCT 161989

WHEREAS, approximately 92% of the construction is completed under Subdivision Improvement Agreement for OTAY INTERNATIONAL CENTER LOTS 8 & 9 UNIT NO. 2, on file in the office of the City Clerk as Document No. RR-271616; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized to release a portion of the surety issued by Pacific States Casualty Company in the form of Performance Bond Nos. 1362, 1363, 1364, 1365 and 1370, so that the same is reduced as follows:

- 1. For faithful performance, to the sums of \$53,649.00, \$251,423.00, \$258,958.00, \$64,863.00 and \$116,432.00.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sums of \$26,824.50, \$125,711.50, \$129,479.00, \$32,431.50 and \$58,216.00.

APPROVED: JOHN W. WITT, City Attorney

Frederick C. Conrad

Chief Deputy City Attorney

FCC:1c 10/03/89

Or.Dept:E&D

T.M. 87-0372

W.O. 870464

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	Passed and adopted by the Council of The City of San Diego on		OCT 161989	
Council Members  Abbe Wolfsheimer  Ron Roberts  Gloria McColl  H. Wes Pratt  Ed Struiksma  J. Bruce Henderson  Judy McCarty  Bob Filner  Mayor Maureen O'Connor	Yeas  I  I  I  I  I  I  I  I  I  I  I  I  I	Nays Not Present	Ineligible	
AUTHENTICATED BY: (Seal)		Mayor of The City of Sa  CHARLES G. A  City Clerk of The City of	n Diego, California.  ABDELNOUR	
	Office of the Resolution Resolution	the City Clerk, San Dieg	o, California OCT 161989	

CC-1276 (Rev. 12-87)