

CITY COUNCIL OF

(R-90-632)

THE CITY OF SAN DIEGO

RESOLUTION NO. R-274570

ADOPTED ON OCT 16 1989

A RESOLUTION PURSUANT TO SECTION 147(f) OF THE
INTERNAL REVENUE CODE OF 1986 APPROVING THE ISSUANCE
OF BONDS BY THE HOUSING AUTHORITY OF THE CITY OF SAN
DIEGO ON BEHALF OF THE CITY OF SAN DIEGO FOR THE 144
UNIT CREEKSIDE VILLAGE APARTMENTS PROJECT

WHEREAS, on April 25, 1988 this City Council (the
"City Council") of The City of San Diego (the "City") adopted
a resolution declaring its intention to issue bonds (the
"Bonds") to finance the 144 multifamily rental housing
development known as Creekside Village Apartments (the
"Project") (such resolution being commonly known as an
"inducement resolution"); and

WHEREAS, on August 30, 1989 the California Debt
Limit Allocation Committee ("CDLAC") adopted Resolution 89-86
granting to the San Diego Housing Commission (the
"Commission"), on behalf of the City, an allocation to issue
private activity bonds for the Project, subject to the
condition that such bonds be issued prior to the close of
business on October 30, 1989; and

WHEREAS, the City Council finds it not practicable
to issue the Bonds prior to the close of business on
October 30, 1989 under the procedures required by the Charter
of The City of San Diego and for that reason wishes the

Housing Authority of the City of San Diego (the "Authority") to issue the Bonds; and

WHEREAS, Section 147(f) of the Internal Revenue Code of 1986 (the "Code") requires that the Bonds be approved by the City Council as the applicable elected representative after a public hearing following reasonable public notice; and

WHEREAS, notice of a public hearing with respect to the proposed issuance of the Bonds was published in a newspaper of general circulation in the City on October 2, 1989; and

WHEREAS, the hearing was held on October 16, 1989 and an opportunity was provided for interested persons to express their views on the issuance of the Bonds and on the nature and location of the facilities proposed to be financed; NOW, THEREFORE,

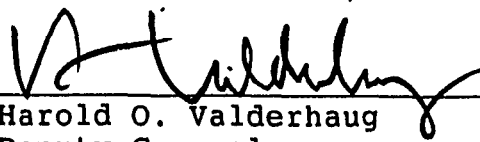
BE IT RESOLVED, by the City Council of the City of San Diego as follows:

Section 1. Approval by Applicable Elected Representative. This City Council, as the applicable elected representative under Section 147(f) of the Code, approves the issuance of the Bonds by the Authority.

Section 2. Transfer of Inducement. Recognizing the impracticability of the City issuing the Bonds within the time limits established by CDLAC, the City Council hereby approves

of the issuance of the Bonds on behalf of The City of San Diego by the Authority.

APPROVED: John W. Witt, General Counsel

By 
Harold O. Valderhaug
Deputy Counsel

HOV:ps
10/05/89
Or.Dept.Hsg.Comm.
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Passed and adopted by the Council of The City of San Diego on OCT 16 1989,
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
H. Wes Pratt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
J. Bruce Henderson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Filner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR
Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

By Rhonda R. Barnes, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number R-274570 Adopted OCT 16 1989

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