(R-90-656)

RESOLUTION NUMBER R-274580 OCT161989

WHEREAS, the San Diego Scholarship Fund, Inc. was formed to administer a program of providing educational opportunities for needy students; and

WHEREAS, it is desired to establish a San Diego Scholarship
Trust Fund to provide a vehicle for citizens to contribute money
to the scholarship program in a tax-deductible manner and to
establish a source of funds to defray all expenses incurred in
the operation of the scholarship programs; and

WHEREAS, the funds will be used to pay such costs as may be associated with the education process, including tuition, books, and miscellaneous expenses; and

WHEREAS, as the funds are expected to be directed by the donor, Council Policies and Administrative Regulations dealing with procurement and other expenditures will be waived for all donations and expenditures of scholarship funds; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the Auditor and Comptroller be and he is hereby authorized and directed to establish an interest bearing trust fund to be entitled "San Diego Scholarship Trust Fund" for the purpose of serving as a repository for funds donated to the City for scholarship program purposes.

BE IT FURTHER RESOLVED, that the President and Treasurer of San Diego Scholarship Fund, Inc. be and they are hereby designated as the administrators of said fund.

BE IT FURTHER RESOLVED, that Council Policies and
Administrative Regulations dealing with procurement and other
expenditures be and they are hereby waived for all donations and
expenditures of scholarship funds.

APPROVED: JOHN W. WITT, City Attorney

By Jack

Senior Chief Deputy

JK:smm 10/11/89

Or.Dept:Mayor

R-90-656

Form=r.none

Passed and adopted by the Council of The City of	OCT 161989				
by the following vote:	i San Diego C	/II		•••••••••••••	,
Council Members	Yeas	Nays	Not Present	Ineligible	
Abbe Wolfsheimer	$\mathbf{Z}_{/}$				
Ron Roberts	Ø				
Gloria McColl			⊡		
H. Wes Pratt					
Ed Struiksma					
J. Bruce Henderson					
Judy McCarty					
Bob Filner					
Mayor Maureen O'Connor	ď				
AUTHENTICATED BY:			MAUREEN O'CONNOR Mayor of The City of San Diego, California.		
Scal)	CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California.				
	Ву	Bhon	nda R. K	3 arnes	. , Deputy.

Office of the City Clerk, San Diego, California

Resolution R274580

CC-1278 (Rev. 12-87)