(R-90-761)

RESOLUTION NUMBER R-274861 ADOPTED ON DEC11989

WHEREAS, PSM VENTURE NO. 1 LTD., a California limited partnership, has requested an exchange of water easements; and WHEREAS, the City Manager has certified that the values of the property rights to be exchanged are equal; and

WHEREAS, the easement to be acquired will serve the same use and purpose as the easement to be quitclaimed by the City; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

- 1. That the acceptance by the City Manager of that deed of PSM VENTURE NO. 1 LTD., executed in favor of The City of San Diego, bearing date of July 26, 1989, conveying to said City a water easement in Lot 2 of Surf and Turf Unit No. 1, Map No. 5610, as more particularly described in said deed, a copy of which is on file in the office of the City Clerk as Document No. RR-274861-1, is hereby approved.
- 2. That the Mayor and City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a quitclaim deed, a copy of which is on file in the office of the City Clerk as Document No.

 RR-274861-4, quitclaiming to PSM VENTURE NO. 1 LTD. all of the City's right, title and interest in the water easement in Lot 2 of Surf and Turf Unit No. 1, Map No. 5610, as more particularly described in the quitclaim deed.

3. That the City Clerk shall cause both deeds, and a certified copy of this resolution, attested by him under seal, to be recorded in the office of the County Recorder, the easement deed recorded at no fee, for the benefit of the City, with no documentary tax due.

APPROVED: John W. Witt, City Attorney

Вy

Harold O. Valderhaug Deputy City Attorney

HOV:ps 11/06/89

WO.701705(-2)

Or.Dept:Bldg.Insp.(MS.309)

R-90-761 Form=r.ex

Passed and adopted by the Council of The by the following vote:	e City of San Diego on
Council Members Abbe Wolfsheimer Ron Roberts John Hartley H. Wes Pratt Linda Bernhardt J. Bruce Henderson Judy McCarty Bob Filner Mayor Maureen O'Connor	Yeas Nays Not Present Ineligible
AUTHENTICATED BY: (Seal)	MAUREEN O'CONNOR Mayor of The City of San Diego, California. CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California. By Randa R. Barres, Deputy.
	By Deputy.
	Office of the City Clerk, San Diego, California
•	Resolution R-274861 Adopted DEC111989