ORDINANCE NUMBER 0-17455 (NEW SERIES)

ADOPTED ON APRIL 16, 1990

AN ORDINANCE AMENDING CHAPTER III, ARTICLE 5, OF THE SAN DIEGO MUNICIPAL CODE BY AMENDING SECTION 35.0128 RELATING TO THE TRANSIENT OCCUPANCY TAX.

BE IT ORDAINED, by the Council of The City of San Diego, as follows:

Section 1. That Chapter III, Article 5, of the San Diego Municipal Code be and the same is hereby amended by amending Section 35.0128 to read as follows:

DIVISION 7

SEC. 35.0128 UTILIZATION OF REVENUES

- (a) [No change.]
- (b) One-sixth (1/6) of all revenue collected by the City under Section 35.0103 of this Article and remaining after payment of one-sixth (1/6) of the costs in the administration of this Article, shall be deposited to the Transient Occupancy Tax Unappropriated Reserve Fund (Fund No. 224), which is hereby created. Money shall be expended from this fund only by an ordinance appropriating part or all of the fund for such purpose or purposes as the Council may direct. Such purpose or purposes may include but not be limited to promotion of the

City. Notwithstanding the provisions of paragraph A regarding utilization of revenues, the revenues allocated in this Section under paragraph A, subparagraphs (a), (b), (c), (d) and (e) shall be limited to the amounts collected under Section 35.0103 in the Base Year plus an amount equal to one half of the amount of the increment over and above the amount collected in the Base Year. For purposes of this Section, fiscal year 1990 will serve as the Base Year.

- (c) One-sixth (1/6) of all revenue collected by the City under Section 35.0103 of this Article and remaining after payment of one-sixth (1/6) of the costs in the administration of this Article, shall be deposited to the General Fund (Fund No. 100). An amount equal to one half of the increment over and above the amount of revenues collected by the City under Section 35.0103 in the Base Year shall be deposited in the Housing Trust Fund of the City (Fund No. 10420).
 - (d) [No change.]
 - (e) [No change.]
 - (f) [No change.]

Section 2. This ordinance shall take effect and be in force on the thirtieth (30th) day from and after its passage.

APPROVED: John W. Witt, City Attorney

Bv

C. M. Fitzpotrick

Assistant City Attorney

CMF:wk

04/13/90 REV. 1 06/05/90 Corrected Copy Or.Dept:Hsg.Comm. 0-90-157 Form=o.none

CORRECTED COPY

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Passed and adopted by the Council of The C by the following vote:	ity of San Diego on		APR 16 1990
Council Members Abbe Wolfsheimer Ron Roberts John Hartley H. Wes Pratt Linda Bernhardt J. Bruce Henderson Judy McCarty Bob Filner Mayor Maureen O'Connor	Yeas Nays	Not Present	Ineligible
AUTHENTICATED BY:	***********************	AUREEN O'O	
(Seal)	***************************************	. 61	BDELNOUR un Diego, California.
I FURTHER CERTIFY that said ording I FURTHER CERTIFY that the read less than a majority of the members elected of each member of the Council and the paid ordinance.	ing of said ordinance in following that	ull was dispense there was availa	ed with by a vote of no ble for the consideratio
(Seal)	City Cler	ARLES G. AI	BDELNOUR In Diego, California.
	Office of the C	City Clerk, San Die	ego, California
	Ordinance 0 - 174 Number	55	APR 16 1990

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SAM DEGO, CALIF.

CITY CLERK'S OFFICE CITY ADM. BLDG., 2ND FLOOR SAN DIEGO, CA. 92101

IN THE MATTER OF

NO.

AN ORDINANCE AMENDING CHAPTER III, ARTICLE 5, OF THE SAN DIEGO MUNICIPAL CODE...

ORDINANCE NUMBER O-17455 (NEW SERIES)

AN ORDINANCE AMENDING CHAPTER III. ARTICLE. OF
THE ISAN DIEGO MUNICIPAL CODE, BY AMENDING SECTHOM 35.0128 RELATING TO THE TRANSIENT OCCUPANCY:

This ordinance adda sections to the Gode relating to the Transient
Occupancy Tax which have the effect of allocating a portion of the
growth in specified portions of the Transient Occupancy Tax revenues to the Housing Trust Fund.

A complete copy of the Ordinance is available for inspection in the
Office of the City Clerk of the City of San Diego, 2nd Floor, City Administration Building, 202 C Street, San Diego, CA 92101.

INTRODUCED ON MARCH 25, 1990 Passed, and Adopted by this
Council of the City of San Diego on APRIL 18, 1990

AUTHENTICATED BY
MAUREEN O'CONNOR
Mayor of The City of San Diego, CA
CHARLES G. ABDELNOUR
City Clerk of, The City of San Diego, CA
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CITY Clerk of, The City of San Diego, CA
CHARLES G. ABDELNOUR
CITY CLERK CLERK

ORDINANCE NUMBER 0-17455 (NEW SERIES)

is a true and correct copy of which the annexed is a printed copy and was published in said newspaper on the following date(s), to wit:

APR. 30

I certify under penalty of perjury that the foregoing is true and correct.

Dated at San Diego, California this 30 day of APR, 19 90

(Signature)

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