(R-90-899)

RESOLUTION NUMBER R-274943

JAN 081990 ADOPTED ON

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be and he is hereby authorized and empowered to execute, for and on behalf of said City, an agreement with Genstar Development, Inc., Pardee Construction Company and Carmel Mountain Ranch, under the terms and conditions set forth in the Agreemen+ on file in the office of the City Clerk as Document No. RR- 274943^{-1} , together with any reasonably necessary modifications or amendments thereto which do not increase project scope or cost and which the City Manager shall deem necessary from time to time in order to carry out the purposes and intent of this project and agreement.

BE IT FURTHER RESOLVED, that the performance bond posted by Genstar in the amount of \$3,000,000.00, now held in accordance with the terms of the Agreement, be and hereby is authorized for release and return to Genstar Development, Inc.

APPROVED: JOHN W. WITT, City Attorney

By

Chief Deputy City

TB:mb 12/04/89

Or.Dept:W.Util.

R-90-899

Form=r.auagr

Passed and adopted by the Council of The City of San Diego onby the following vote:		JAN 081990		
Council Members Abbe Wolfsheimer Ron Roberts John Hartley H. Wes Pratt Linda Bernhardt J. Bruce Henderson Judy McCarty Bob Filner Mayor Maureen O'Connor	Yeas Nays	Not Present Inelig]]]]	
AUTHENTICATED BY: . (Seal)	MAUREEN O'CONNOR Mayor of The City of San Diego, California. CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California. By Bhanda R. Banne, Deputy.			
	Office of the	Office of the City Clerk, San Diego, California		
	Resolution R-2740	43 Adopted	AN 081990	

CC-1276 (Rev. 11-89)

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