(R-90-1058)

RESOLUTION NUMBER R- 2750C6

ADOPTED ON JAN 2 2 1990

WHEREAS, approximately 100% of the construction is completed under Subdivision Improvement Agreement for Canyon County - Unit No. 5, on file in the office of the City Clerk as Document No. RR-267589; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized to release a portion of the surety issued by The American Insurance Company in the form of Performance Bond No. SC 713 1014, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of Two Hundred Sixty-Four Thousand One Hundred Forty and No/100 Dollars (\$264.140.00).
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of One Hundred Thirty-Two Thousand Seventy and No/100 Dollars (\$132,070.00).

APPROVED: JOHN W. WITT, City Attorney

Frederick C. Conrad

Chief Deputy City Attorney

FCC:1c 01/08/90 Or.Dept:E&D T.M. 85-0494 W.O. 850404 R-90-1058 Form=r.par-rel

#10H(1)

	JAN 2 2 1990
ssed and adopted by the Council of The C the following vote:	City of San Diego on,
Council Members Abbe Wolfsheimer Ron Roberts John Hartley H. Wes Pratt Linda Bernhardt J. Bruce Henderson Judy McCarty Bob Filner Mayor Maureen O'Connor	Yeas Nays Not Present Ineligible
UTHENTICATED BY:	MAUREEN O'CONNOR Mayor of The City of San Diego, California.
al) ·	CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California.
	By Kaylell & Prolection, Deputy.
	Office of the City Clerk, San Diego, California
	Resolution 275006 JAN 2 2 1990 Number Adopted Adopted