

(R-90-1160)

RESOLUTION NUMBER R- 275109

ADOPTED ON FEB 06 1990

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
SAN DIEGO, SOLE MEMBER OF THE CENTRE CITY
DEVELOPMENT CORPORATION, INC.

WHEREAS, the Board of Directors of the Centre City
Development Corporation, Inc. has previously voted to amend its
Articles of Incorporation to restrict the irrevocable dedication
of its property and assets in order to preserve its entitlement
to exemption from property taxes; and

WHEREAS, Centre City Development Corporation, Inc. has
requested the approval of said amendments by the sole member of
the Corporation, the City of San Diego, acting by and through its
City Council; NOW, THEREFORE,

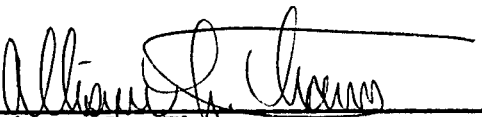
BE IT RESOLVED, that the City Council of The City of San
Diego, acting as the sole member of the Centre City Development
Corporation, Inc., hereby approves an amendment to revise Article
II, Section 6 in its entirety to read as follows:

This Corporation is and shall be a nonprofit
corporation without capital stock or shares,
and it is a corporation which does not
contemplate pecuniary gain or profit to the
member, officers or directors thereof or to
any private person. This Corporation is
organized and formed exclusively for
charitable purposes and all property of this
Corporation is irrevocably dedicated to such
use.

And further, approves an amendment to revise Article IV in its
entirety to read as follows:

The property of this Corporation is irrevocably dedicated to charitable purposes and no part of the net income or assets of this organization shall inure to the benefit of any private persons. Upon the dissolution or winding up of the Corporation, its assets remaining after payment or provision for payment of all debts and liabilities of this Corporation shall be distributed to the City of San Diego, to be used solely for charitable purposes, or if the City of San Diego does not accept the assets or is not then in existence, to a nonprofit fund, foundation, or corporation which is organized and operated exclusively for charitable purposes and which has established its tax exempt status under Section 501(c)(3) of the Internal Revenue Code.

APPROVED: JOHN W. WITT, City Attorney

By 
Allisyn I. Thomas
Deputy City Attorney

ALT:pev
01/29/90
Or.Dept:CCDC
R-90-1160
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FEB 06 1990

Passed and adopted by the Council of The City of San Diego on.....
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
John Hartley	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
H. Wes Pratt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Linda Bernhardt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
J. Bruce Henderson	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Filner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR
Mayor of The City of San Diego, California.


(Seal)

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

By *Branda R. Barnes*, Deputy.

Office of the City Clerk, San Diego, California

Resolution *R-275109* FEB 06 1990
Number Adopted.....



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