(R-90-1127)

RESOLUTION NUMBER R- 275112

ADOPTED ON FEB 12 1990

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. That the City Manager be and he is hereby authorized and directed to execute, for and on behalf of THE CITY OF SAN DIEGO, an Amendment to Subdivision Improvement Agreement for Westwood Valley Unit Unit No. 1, on file in the office of the City Clerk as Document No. RR- $\frac{275112}{1}$, to provide for the substitution of Beck Development Company, Inc., a California corporation for Westwood Valley Partnership, as subdivider.
- 2. That the public improvements to be constructed pursuant to the aforementioned subdivision agreement shall be completed by May 2, 1990, as provided in the Amendment to Subdivision Improvement Agreement, on file in the office of the City Clerk as Document No. RR- 275112.
- 3. That Irrevocable Standby Letter of Credit No. I-96826 issued by Security Pacific National Bank, in the amount of \$1,690,791.00 is hereby accepted as the surety for the required improvements in the subdivision, is substituted as Exhibit C to the agreement, and Performance Bond No. BD 79 00 518951, issued

Corrected 2/12/90

by Allied Mutual Insurance Company, in the amount of \$1,690,791.00, is hereby released.

APPROVED: JOHN W. WITT, City Attorney

Frederick C. Conrad

Chief Deputy City Attorney

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Passed and adopted by the Council of The Ci	FEB 12 1990				
by the following vote:	,			,	
Council Members Abbe Wolfsheimer Ron Roberts John Hartley H. Wes Pratt Linda Bernhardt J. Bruce Henderson Judy McCarty Bob Filner Mayor Maureen O'Connor	Yeas	Nays	Not Present	Ineligible	
AUTHENTICATED BY:	, .	Mayor	IAUREEN O'C of The City of San ARLES G. AF	Diego, California.	
(Seal)	Ву	CirCle	rk of The City of Sa	n Diego, California.	
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Office o			e of the City Clerk, San Diego, California		
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