(R-90-1942)

RESOLUTION NUMBER R-275792 ADOPTED ON MAY 291990

WHEREAS, in order to allow for the realignment and widening of Camino Del Rio North, it is necessary that the City Council approve of an exchange of properties; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the City Manager is hereby authorized to accept a deed of approximately 2.16 acres with an appraised value of \$501,691 from Russell V. Grant, the form of which deed is on file in the office of the City Clerk as Document No. RR 275792-1.

BE IT FURTHER RESOLVED, that the City Manager is hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed, the form of which is on file in the office of the City Clerk as Document No. RR 275792-8, conveying to Russell V. Grant approximately 1.29 acres with an appraised value of \$427,150, in exchange for the above described 2.16 acres.

BE IT FURTHER RESOLVED, that the difference in value of \$74,541 is hereby acknowledged to be payable to Russell V. Grant by Homart, the developer of adjacent property.

BE IT FURTHER RESOLVED, that the property being conveyed to the City is identified as portions of Parcels 1 and 2 of Parcel Map 11933 and of Pueblo Lot 1109, and the property being conveyed by the City is identified as a portion of Camino Del Rio North relinquished to the City by the State June 29, 1972.

BE IT FURTHER RESOLVED, that the City Clerk is hereby authorized and directed to deliver both deeds, and a certified copy of this resolution, attested by him under seal, to the Property Department for further handling.

APPROVED: John W. Witt, City Attorney

By

Harold O. Valderhaug Deputy City Attorney

HOV:ps 05/17/90 Or.Dept:Prop. Job: 519740 23662-D R-90-1942 Form=r.ex

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Passed and adopted by the Council of The Ci	ted by the Council of The City of San Diego on			MAY 291990		
by the following vote:	,			,		
Council Members Abbe Wolfsheimer Ron Roberts John Hartley H. Wes Pratt Linda Bernhardt J. Bruce Henderson Judy McCarty Bob Filner Mayor Maureen O'Connor	Yeas Yeas	Nays	Not Present	Ineligible		
AUTHENTICATED BY:	MAUREEN O'CONNOR Mayor of The City of San Diego, California.					
(Seal)	Ву	City Cle		BDELNOUR an Diego, California. Barres Deputy.		
	C	Office of the	City Clerk, San Di	ego, California		
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