

(R-90-2169)

RESOLUTION NUMBER R- 275939
ADOPTED ON JUN 19 1990

WHEREAS, the annual administrative budget for the Southeast Economic Development Corporation ("SEDC") has been prepared in accordance with Section 2.02 of the Operating Agreement between SEDC and The City of San Diego (the "City"); and

WHEREAS, the Fiscal Year 1990 administrative budget is a part of the document on file in the office of the City Clerk as Document No. RR-274385, and was adopted by City Council Resolution No. R-274385 on September 11, 1989; and

WHEREAS, the document on file presents a description of SEDC's work program, and the costs of existing and potential activities for the Fiscal Year 1990; and

WHEREAS, the amended administrative budget for Fiscal Year 1990 is contained in the document on file in the office of the City Clerk as Document No. RR- 275939; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That the amendment to the Fiscal Year 1990 administrative budget contained in the document on file in the office of the City Clerk as Document No. RR- 275939 is hereby accepted and adopted.

2. That approval of this budget constitutes authority for the expenditure of available funds in Fiscal Year 1989/1990 so long as funds are available from the tax increment generated by

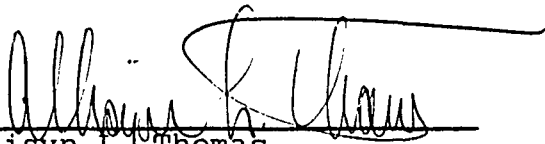
projects; from land sale proceeds; from allocation of funds by the Council of The City of San Diego from such sources as Community Development Block Grants, sales tax or others; and from the allocation of funds by such entities as Economic Development Administration and others.

3. That the City Auditor and Comptroller is hereby authorized to establish the necessary accounts and to appropriate and allot all monies available in each project fund up to the amount budgeted herein and to record the expenditure of funds and the recovery of all accrued costs subject to the amount of revenues available in each project fund.

4. That SEDC's Executive Vice President, or his designee, is hereby authorized to make budgetary transfers between the budgeted line items in accordance with Section 1.07 of the Operating Agreement between the Agency and SEDC which is on file in the office of the City Clerk as Document No. RR-253754.

APPROVED: JOHN W. WITT, City Attorney

By


Allisyn L. Thomas
Deputy City Attorney

ALT:lc
06/12/90
Or.Dept:SEDC
R-90-2169
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Passed and adopted by the Council of The City of San Diego on..... **JUN 19 1990**,
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
John Hartley	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
H. Wes Pratt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Linda Bernhardt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
J. Bruce Henderson	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Filner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

..... **MAUREEN O'CONNOR**,
Mayor of The City of San Diego, California.

(Seal)

..... **CHARLES G. ABDELNOUR**,
City Clerk of The City of San Diego, California.

By *Maureen O'Connor*, Deputy.

Office of the City Clerk, San Diego, California

Resolution **R - 275939** **JUN 19 1990**

Number Adopted.....

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