

(R-91-88)

RESOLUTION NUMBER R- 276270
ADOPTED ON JUL 31 1990

WHEREAS, the annual administrative budget for the Southeast Economic Development Corporation ("SEDC") has been prepared in accordance with Section 2.02 of the Operating Agreement between SEDC and The City of San Diego (the "City"); and

WHEREAS, the administrative budget is a part of the document on file in the office of the City Clerk as Document No.

RR- 276270 and presents a description of SEDC's work program for the coming year and the costs of existing and potential activities; NOW, THEREFORE

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That the administrative budget contained in the document on file in the office of the City Clerk as Document No.

RR- 276270 is hereby accepted and adopted.

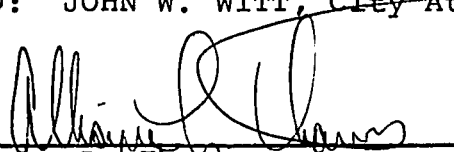
2. That approval of this budget constitutes authority for the expenditure of available funds in Fiscal Year 1990/1991 so long as funds are available from the tax increment generated by projects; from land sale proceeds; from allocation of funds by the Council of The City of San Diego from such sources as community development block grants, sales tax or others; and from the allocation of funds by such entities as Economic Development Administration and others.

3. That the City Auditor and Comptroller is hereby authorized to establish the necessary accounts and to appropriate and allot all monies available in each project fund up to the amount herein and to record the expenditure of funds and the recovery of all accrued costs subject to the amount of revenues available in each project fund.

4. That SEDC's President, or his designee, is hereby authorized to make budgetary transfers between the budgeted line items in accordance with Section 1.06 of the Operating Agreement between the Agency and SEDC which is on file in the Office of the City Clerk as Document No. RR- 276270.

APPROVED: JOHN W. WITT, ~~City Attorney~~

By


Allisyn L. Thomas
Deputy City Attorney

ALT:lc
07/9/90
Or.Dept:SEDC
R-90-88
Form=r.none

R-276270

46

JUL 31 1990

Passed and adopted by the Council of The City of San Diego on....., by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
John Hartley	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
H. Wes Pratt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Linda Bernhardt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
J. Bruce Henderson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Filner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR
Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

By *Linda Luzan* Deputy.

Office of the City Clerk, San Diego, California

Resolution **R-276270** JUL 31 1990
Number Adopted.....

RECEIVED
90 JUL 11 PM 3:34
CITY CLERKS OFFICE
SAN DIEGO, CA