(R-91-170)

RESOLUTION NUMBER R-276292

ADOPTED ON ____ AUG 0 6 1990

WHEREAS, approximately 96% of the construction is completed under Subdivision Improvement Agreement for CARMEL VALLY NEIGHBORHOOD 1 UNIT 9, on file in the office of the City Clerk as Document No. RR-269138; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized to release a portion of the surety issued by Insurance Company of the West in the form of Performance Bond No. 027594, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$424,023.00.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$212,011.50.

APPROVED: JOHN W. WITT, City Attorney

Frederick C. Conrad

Chief Deputy City Attorney

FCC:1c

July 21, 1990

Or.Dept:E&D

T.M.85-0528

W.O.860379

R-91-170

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Passed and adopted by the Council of The C by the following vote:	City of San Diego on		AUG 0 6 1990		
Council Members Abbe Wolfsheimer Ron Roberts John Hartley H. Wes Pratt Linda Bernhardt J. Bruce Henderson Judy McCarty Bob Filner Mayor Maureen O'Connor	Yeas	Nays	Not Present	Ineligible	
AUTHENTICATED BY: (Seal)	 By	Mayor CH. City Cle	IAUREEN O' r of The City of San ARLES G. Al rk of The City of San mola K.	Diego, California. BDELNOUR an Diego, Californi	
	OI	fice of the (City Clerk, San Die	ego, California	

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