(R-91-167)

RESOLUTION NUMBER R-276295 ADOPTED ON AUG 061990

WHEREAS, approximately 93% of the construction is completed under Subdivision Improvement Agreement for CARMEL VALLEY NEIGHBORHOOD 4 UNIT NO. 2, on file in the office of the City Clerk as Document No. RR-272070; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized to release a portion of the surety issued by The American Insurance Company in the form of Performance Bond No. 11119070768, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$224,306.00.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$112,153.00.

APPROVED: JOHN W. WITT, City Attorney

Βv

Frederick C. Conrad

Chief Deputy City Attorney

FCC:lc

July 21, 1990

Or.Dept:E&D

T.M.85-0900

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Council Members Abbe Wolfsheimer Ron Roberts John Hartley H. Wes Pratt Linda Bernhardt J. Bruce Henderson Judy McCarty Bob Filner Mayor Maureen O'Connor	Yeas Nays Not Present Ineligible
AUTHENTICATED BY:	MAUREEN O'CONNOR Mayor of The City of San Diego, California.
(Seal)	CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California. By Bhonda & Barnes, Deputy.
	Office of the City Clerk, San Diego, California
	Resolution R276295 AUG 061990

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