RESOLUTION NUMBER R-276295

ADOPTED ON AUG 061990

WHEREAS, approximately 61% of the construction is completed under Subdivision Improvement Agreement for CARMEL VALLEY

NEIGHBORHOOD 4 UNIT NO. 3, on file in the office of the City

Clerk as Document No. RR-272072; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized to release a portion of the surety issued by The American Insurance Company in the form of Performance Bond No. 11119070776, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$227,512.00.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$113,756.00.

APPROVED; JOHN W. WITT, City Attorney

Frederick C. Conrad

Chief Deputy City Attorney

FCC:1c

July 21, 1990

Or.Dept:E&D

T.M.85-0900

W.O.870782

R-91-168

Form=r.par-rel

4-11

| assed and adopted by the Council of Th y the following vote: | e City of San Diego on | | | AUG 0 6 1990 | |
|---|--|-------------|---------------------|--------------------|--|
| Council Members Abbe Wolfsheimer Ron Roberts John Hartley H. Wes Pratt Linda Bernhardt J. Bruce Henderson Judy McCarty Bob Filner Mayor Maureen O'Connor | Yeas U I I I I I I I I I I I I I I I I I I | Nays | Not Present | Ineligible | |
| UTHENTICATED BY: | | Mayor CH A | | Diego, California. | |
| | Offi | re of the C | Situ Clark San Dia | go. California | |
| | Resolution Resolution | | Sity Clerk, San Die | AUG 0 6 1990 | |

· . .

RECEIVED

90 JUL 25 PH 3: 26

CHT CLEARS EFFICE SAH DIEGO, CA

.. :

San Williams

The first

200 m 1 m

1 10 mm

prompt a

. .

. , . .

1 t i

Company of the second

• • •

.

 $\frac{1}{2} \left(\frac{1}{2} \left$