(R-91-169)

## RESOLUTION NUMBER R-276297 ADOPTED ON AUG 061990

WHEREAS, approximately 72% of the construction is completed under Subdivision Improvement Agreement for CARMEL VALLEY NEIGHBORHOOD 4 UNIT NO. 4, on file in the office of the City Clerk as Document No. RR-272075; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized to release a portion of the surety issued by The American Insurance Company in the form of Performance Bond No. 11119070784, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$204,014.00.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$102,007.00.

APPROVED: JOHN W. WITT, City Attorney

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Frederick C. Conrad

Chief Deputy City Attorney

FCC:lc

July 21, 1990

Or.Dept:E&D

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Council Members  Abbe Wolfsheimer  Ron Roberts  John Hartley  H. Wes Pratt  Linda Bernhardt  J. Bruce Henderson  Judy McCarty  Bob Filner  Mayor Maureen O'Connor	Yeas DEDEDEDEDEDEDEDEDEDEDEDEDEDEDEDEDEDEDE	Nays	Not Present	Ineligible	
UTHENTICATED BY:			IAUREEN O'	4	
Seal)	CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California.  By Blanda R. Barnes, Deputy.				
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	Office of the City Clerk, San Diego, California				
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