(R-91-208)

RESOLUTION NUMBER R-276299

ADOPTED ON ___AUG 061990

RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO, CALIFORNIA, MAKING AWARD FOR SALE OF BONDS.

(Assessment District No. 4036 [International Business Center])

WHEREAS, the City Council of The City of San Diego,
California, has heretofore instituted and conducted proceedings
conducted substantially pursuant to the provisions of the
"Municipal Improvement Act of 1913," being Division 12 of the
Streets and Highways Code of the State of California, except
where expressly modified or amended by the provisions of the San
Diego Improvement District Procedural Ordinance of 1982, for the
acquisition and/or construction of certain public works of
improvement, together with appurtenances and appurtenant work, in
a special assessment district known and designated as ASSESSMENT
DISTRICT NO. 4036 [INTERNATIONAL BUSINESS CENTER] (hereinafter
referred to as the "Assessment District"); and

WHEREAS, this City Council, in its Resolution of Intention therein determined and declared that bonds should be issued under the provisions of the City of San Diego Improvement District Procedural Ordinance of 1982 (Division 23, San Diego Municipal Code), and applicable sections of the "Improvement Bond Act of 1915," being Division 10 of the Streets and Highways Code of the State of California; and

WHEREAS, there has now been received, in proper form, a sealed bid, (hereinafter the "proposal") for the purchase of said

bonds to be issued under said proceedings, which is considered to best serve the interests of owners of land included within the Assessment District and should be accepted by this City; NOW, THEREFORE,

BE IT RESOLVED, by the City Council as follows:

- 1. That the above recitals are all true and correct.
- 2. That this legislative body hereby rejects all of said proposals for the sale of bonds except that herein mentioned, and does hereby make an award and accept the proposal for the purchase of the improvement bonds from the responsible bidder; to wit:

at the interest rates and terms as set forth in the proposal of said bidder as on file with the transcript of these proceedings and open for public inspection.

3. That said sale is subject to all the terms and conditions as set forth in the Resolution of Issuance and the accepted proposal.

APPROVED: JOHN W. WITT, City Attorney

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John K. Riess

Deputy City Attorney

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Passed and adopted by the Council of The	e City of San Diego	on		AUG O 1990	
by the following vote:	con or our Brogo			,	
Council Members Abbe Wolfsheimer Ron Roberts John Hartley H. Wes Pratt Linda Bernhardt J. Bruce Henderson Judy McCarty Bob Filner Mayor Maureen O'Connor	Yeas Deliberty The Property of	Nays	Not Present	Ineligible	
AUTHENTICATED BY:	,		IAUREEN O' r of The City of San	\$	
(Seal)	n.	City Cle		BDELNOUR un Diego, California. Comments Deputy.	
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	0	Office of the City Clerk, San Diego, California			
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