(R-91-165)

RESOLUTION NUMBER R- 276482 ADOPTED ON SEP 1 0 1990

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. That the City Manager be and he is hereby authorized and directed to execute, for and on behalf of THE CITY OF SAN DIEGO, an Amendment to Subdivision Improvement Agreement for RIDGEGATE LA JOLLA UNIT NO. 1, on file in the office of the City Clerk as Document No. RR-251663, to provide for the substitution of Ridgegate Development Company for Avco Community Developers, as subdivider; said Amendment to Subdivision Improvement Agreement is on file in the office of the City Clerk as Document No. RR- 276482.
- 2. That the public improvements to be constructed pursuant to the aforementioned subdivision agreement shall be completed by February 1, 1991, as provided by the Integrated Master Settlement Agreement between The City of San Diego and Avco Community Developers, Inc., entered into on May 30, 1989, on file in the office of the City Clerk as Document No. RR-273614.
- 3. That Performance Bond No. 5369, issued by Pacific States Casualty Company, in the amount of \$750,000.00 is hereby accepted as the surety for the required improvements in the subdivision,

is substituted as Exhibit C to the agreement, and Performance Bond No. YS 811 01 49, issued by Industrial Indemnity Company, in the amount of \$2,098,729.00, is hereby released.

APPROVED: JOHN W. WITT, City Attorney

Βv

Frederick C. Conrad

Chief Deputy City Attorney

FCC:lc

July 24, 1990

Or.Dept:E&D

T.M.78-141

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R-91-165

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Passed and adopted by the Council of The City of San Diego or by the following vote:			SEP 1 0 1990		
Council Members Abbe Wolfsheimer Ron Roberts John Hartley H. Wes Pratt Linda Bernhardt J. Bruce Henderson Judy McCarty Bob Filner Mayor Maureen O'Connor	Yeas You De	Nays	Not Present	Ineligible	
AUTHENTICATED BY: (Seal)		Mayo CH City Cle	_	Diego, California.	
		Office of the City Clerk, San Diego, California R-276482 SEP 1 0 1990			

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