(R-91-420)

RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO, CALIFORNIA, MAKING AWARD FOR SALE OF BONDS.

(Assessment District No. 4025 [Mission Valley Heights])

WHEREAS, the Council of The City of San Diego, California, has heretofore instituted and conducted proceedings substantially pursuant to the conditions of the "Municipal Improvement Act of 1913," being Division 12 of the Streets and Highways Code of the State of California, for the acquisition and/or construction of certain public works of improvement, together with appurtenances and appurtenant work, in a special assessment district known and designated as ASSESSMENT DISTRICT NO. 4025 (MISSION VALLEY HEIGHTS) (hereinafter referred to as the "Assessment District"); and

WHEREAS, this Council, in its Resolution of Intention therein determined and declared that bonds should be issued under the provisions of the City of San Diego Improvement District Procedural Ordinance of 1982 (Division 23, San Diego Municipal Code), and applicable Sections of the "Improvement Bond Act of 1915," being Division 10 of the Streets and Highways Code of the State of California; and

WHEREAS, there has now been received, in proper form, a bid (hereinafter the "proposal") for the purchase of said bonds to be issued under said proceedings, which is considered to best serve

the interests of owners of land included within the Assessment District and should be accepted by this City; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. That the above recitals are all true and correct.
- 2. That this legislative body hereby rejects all of said proposals for the sale of bonds except that herein mentioned, and does hereby make an award and accept the proposal for the purchase of the improvement bonds from the responsible bidder, to wit:

at the interest rates and terms as set forth in the proposal of said bidder as on file with the transcript of these proceedings and open for public inspection.

3. That said sale is subject to all the terms and conditions as set forth in the Resolution of Intention and the accepted proposal.

APPROVED: John W. Witt, City Attorney

John K. Riess

Deputy City Attorney

JKR:pev 08/30/90

Or.Dept:E&D

R-91-420

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d and adopted by the Council of The C	SEP 181990
d and adopted by the Council of The Ce following vote: Council Members Abbe Wolfsheimer Ron Roberts John Hartley H. Wes Pratt Linda Bernhardt J. Bruce Henderson Judy McCarty Bob Filner Mayor Maureen O'Connor	Yeas Nays Not Present Ineligible
THENTICATED BY:	MAUREEN O'CONNOR Mayor of The City of San Diego, California. CHARLES G. ABDELNOUR City clerk of The City of San Diego, California. By Deputy
	Office of the City Clerk, San Diego, California Resolution 276571 Number Adopted SFP 181990