

(R-91-461)

RESOLUTION NUMBER R- 276579

ADOPTED ON SEP 18 1990

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO DETERMINING THAT THE USE OF FUNDS FROM THE HORTON PLAZA LOW AND MODERATE INCOME HOUSING FUND FOR PART OF THE COST OF PURCHASING THE LINCOLN HOTEL BUILDING IN THE GASLAMP QUARTER REDEVELOPMENT PROJECT AREA FOR USE AS HOUSING FOR VERY LOW INCOME PERSONS WILL BE OF BENEFIT TO THE HORTON PLAZA REDEVELOPMENT PROJECT.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Gaslamp Quarter Redevelopment Project (the "Gaslamp Quarter Project"); and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency proposes to purchase the Lincoln Hotel building (Parcel No. 82-12) in the Gaslamp Quarter Project area for the purpose of rehabilitating the structure to provide housing for very low income persons; and

WHEREAS, the Agency is also engaged in activities necessary to carry out and implement the Redevelopment Plan for the Horton Plaza Redevelopment Project (the "Horton Plaza Project"); and

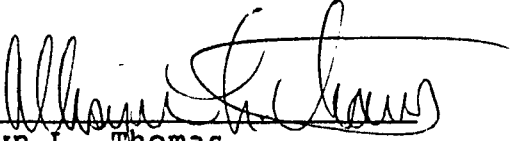
WHEREAS, as part of carrying out the Horton Plaza Project, the Agency has established the Horton Plaza Low and Moderate Income Housing Fund, and has and will deposit funds therein as provided by the California Community Redevelopment Law (Health & Safety Code sections 33000, et seq.); and

WHEREAS, the Agency desires to use funds from the Horton Plaza Low and Moderate Income Housing Fund to pay part of the cost of purchasing the Lincoln Hotel building for use as housing for very low income persons; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that this Council finds and determines that, based upon the information set forth in Attachment No. 1 (attached hereto and incorporated herein by this reference), the use of funds from the Horton Plaza Low and Moderate Income Housing Fund to pay for up to one half of the direct and indirect costs of purchasing the Lincoln Hotel building for use as housing for very low income persons, will be of benefit to the Horton Plaza Project.

APPROVED: JOHN W. WITT, City Attorney

BY


Allisyn L. Thomas
Deputy City Attorney

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Or.Dept:CCDC
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ATTACHMENT NO. 1

Benefit to the Project Area

The use of funds from the Horton Plaza Low and Moderate Income Housing Fund to pay part of the cost of purchasing the Lincoln Hotel building for use as housing for very low income persons will be of benefit to the Horton Plaza Project in that:

- ° The Horton Plaza Redevelopment Project does not provide sites for very low, low or moderate income housing. Three hundred ten individuals and households, mostly of very low, low and moderate income, were displaced in order to accommodate redevelopment of the Horton Plaza Redevelopment Project area.
- ° The Gaslamp Quarter Redevelopment Project is adjacent to the Horton Plaza Redevelopment Project. The Lincoln Hotel is located within the boundary of the Gaslamp Quarter Redevelopment Project. The hotel contains 45 vacant rooms; when rehabilitated to Building, Health and Safety Code Standards, it can accommodate 45 very low income persons.
- ° Funds from the Horton Plaza Redevelopment Project Low and Moderate Income Housing Fund will enable the Redevelopment Agency to purchase the Lincoln Hotel, rehabilitate the structure, and ensure that the property will be used to provide housing for very low income persons. In this manner, the Horton Plaza Redevelopment Project will benefit by accommodating housing facilities, renovation of property, and enhanced development in close proximity to the project.

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Passed and adopted by the Council of The City of San Diego on.....
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
John Hartley	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
H. Wes Pratt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Linda Bernhardt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
J. Bruce Henderson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Bob Filner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR

Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

By *Linda Sugaw* Deputy.

Office of the City Clerk, San Diego, California

Resolution Number **R-276579** Adopted **SEP 18 1990**

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