(R-91-458)

RESOLUTION NUMBER R-276589

ADOPTED ON SEP 24 1990

WHEREAS, approximately 90% of the construction is completed under Subdivision Improvement Agreement for Mirador Park Unit No. 3, on file in the office of the City Clerk as Document No. RR-271032; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized to release a portion of the surety issued by The American Insurance Company in the form of Performance Bond No. 11141241361, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$142,430.00.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$71,215.00.

APPROVED: JOHN W. WITT, City Attorney

Frederick C. Con

Chief Deputy City Attorney

FCC:1c 09/11/90 Or.Dept:E&D T.M.86-1005 W.O.870864 R-91-458

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Passed : by the f	and adopted by the Council of The Ci ollowing vote:	ty of San Diego o	n			,	
	Council Members Abbe Wolfsheimer Ron Roberts John Hartley H. Wes Pratt Linda Bernhardt J. Bruce Henderson Judy McCarty Bob Filner Mayor Maureen O'Connor	Yeas O D D D D D D D D D D D D D D D D D D	Nays	Not Present	Ineligible		
AUTI	AUTHENTICATED BY:		MAUREEN O'CONNOR Mayor of The City of San Diego, California.				
(Seal)	(Seal)		CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California. By Maylul S. Mileson, Deputy				

Office of the City Clerk, San Diego, California

Resolution 276589

SEP 24 1990

CC-1276 (Rev. 11-89)