(R-91-503)

RESOLUTION NUMBER R-276623 ADOPTED ON OCT 011990

WHEREAS, approximately 89% of the construction is completed under Subdivision Improvement Agreement for Lusk Mira Mesa Residential Unit No. 1, on file in the office of the City Clerk as Document No. RR-266488; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized to release a portion of the surety issued by Continental Insurance Company in the form of Performance Bond No. SC 709 78 42, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$892,386.00.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$446,193.00.

APPROVED: JOHN W. WITT, City Attorney

Rv

Frederick C. Conrad

Chief Deputy City Attorney

FCC:pev 09/18/90 Or.Dept:E&D T.M.84-0675 W.O.850517 R-91-503 Form=r.par-rel



Council Members	Yeas	Nays	Not Present	Ineligible	
Abbe Wolfsheimer	Ø,				
Ron Roberts	Ø,				
John Hartley					
H. Wes Pratt					
Linda Bernhardt	<u>v</u>				
J. Bruce Henderson					
Judy McCarty					
Bob Filner					
Mayor Maureen O'Connor		Ц			
AUTHENTICATED BY:		MAUREEN O'CONNOR Mavor of The City of San Diego, California.			
Seal)	CHARLES G. ABDELNOUR City Clerk of The City of San Diego, Californi				
				Bune	

Office of the City Clerk, San Diego, California

OCT 01 1990 Adopted.....

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