(R-91-505)

WHEREAS, approximately 94% of the construction is completed under Subdivision Improvement Agreement for MBM West, on file in the office of the City Clerk as Document No. RR-273307; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized to release a portion of the surety issued by Insurance Company of the West in the form of Performance Bond No. 113 24 21, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$518,918.00.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$259,459.00.

APPROVED: JOHN W. WITT, City Attorney

 $^{\prime\prime}$ Frederick C. Conrad

Chief Deputy City Attorney

FCC:1c 09/28/90 Or.Dept:E&D T.M.87-1007 W.O.880529 R-91-505 Form=r.par-rel

Passed and adopted by the Council of The C by the following vote:	City of San Diego on	OCT 151990	
Council Members Abbe Wolfsheimer Ron Roberts John Hartley H. Wes Pratt Linda Bernhardt J. Bruce Henderson Judy McCarty Bob Filner Mayor Maureen O'Connor	Yeas Nays	Not Present	Ineligible
AUTHENTICATED BY:	*******************	MAUREEN O' or of The City of San	
(Seal)	City 9	HARLES G. Al	an Diego, California.
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	Office of the	· City Clerk, San Dic	ego. California
	Resolution R - 2761	697	OCT 151990

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