(R-91-655) COR.COPY

## RESOLUTION NUMBER R- 276825 ADOPTED ON NOV 5 1990

WHEREAS, approximately 76% of the construction is completed under Engineering Permit No. W32196 for Carmel Valley Employment Center Neighborhood 6; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized to release a portion of the surety issued by Insurance Company of the West in the form of Performance Bond No. 027593, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$283,411.00.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$141,705.50.

APPROVED: JOHN W. WITT, City Attorney

Frederick C. Conrad

Chief Deputy City Attorney

FCC:1c 10/18/90

11/29/90 COR.COPY

Or.Dept:E&D T.M.86-0341

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Passed and adopted by the Council of The City of San Diego on			NOV 5 1990			
Council Members  Abbe Wolfsheimer  Ron Roberts  John Hartley  H. Wes Pratt  Linda Bernhardt  J. Bruce Henderson  Judy McCarty  Bob Filner  Mayor Maureen O'Connor	Yeas De Part Land Land Land Land Land Land Land Land	Nays	Not Present	Ineligible		
AUTHENTICATED BY: (Seal)	Ву	MAUREEN O'CONNOR  Mayor of The City of San Diego, California.  CHARLES G. ABDELNOUR  City Clerk of The City of San Diego, California.  By Deputy.				
			City Clerk, San Die			
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