(R-91-829)

RESOLUTION NUMBER R-276902 ADOPTED ON NOV 261990

WHEREAS, approximately 86% of the construction is completed on Engineering Permit No. W35766 for the construction of public improvements for Bay Colony (Parcel Map No. 15299); NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized to release a portion of the surety issued by Golden Eagle Insurance Company in the form of Performance Bond No. SUR 08 45 79, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$234,456.00.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$117,228.00.

APPROVED: JOHN W. WITT, City Attorney

Βv

Frederick C. Conrad

Chief Deputy City Attorney

FCC:1c 11/13/90 Or.Dept:E&D W.O.880681 R-91-829 Form=r.par-rel

Passed and adopted by the Council of The City of San Diego on			NOV 2 6 1990		
by the following vote:					
Council Members Abbe Wolfsheimer Ron Roberts John Hartley H. Wes Pratt Linda Bernhardt J. Bruce Henderson Judy McCarty Bob Filner Mayor Maureen O'Connor	Yeas DININA	Nays	Not Present	Ineligible	
AUTHENTICATED BY:			AUREEN O'C		
(Seal)		City Cle		n Diego, California.	
	Ву	3ho	ndaR.	Banke), Deputy.	
	Office of the City Clerk, San Diego, California				
	Resolution Number	276	3902 Adopted	NOV 2 6 1990	

CC-1276 (Rev. 11-89)

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Residence Contractor

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