

RESOLUTION NUMBER R-276932

ADOPTED ON NOVEMBER 27, 1990

RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO, CALIFORNIA, DECLARING INTENTION TO ISSUE BONDS SECURED BY SPECIAL TAXES TO PAY FOR CERTAIN FACILITIES IN A COMMUNITY FACILITIES DISTRICT.

(Community Facilities District No. 1 [Miramar Ranch North])

WHEREAS, the City Council of The City of San Diego, California, (hereinafter referred to as the "legislative body of the local agency"), has declared its intention to order the establishment of a Community Facilities District for certain public facilities pursuant to the terms and provisions of the "Mello-Roos Community Facilities Act of 1982," being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California, commencing with Section 53311. This Community Facilities District shall hereinafter be referred to as Community Facilities District No. 1 [Miramar Ranch North] (hereinafter referred to as the "District"); and

WHEREAS, it is the intention of this legislative body to finance all or a portion of said facilities through the issuance of bonds, said bonds to be secured by special taxes, all as authorized pursuant to said "Mello-Roos Community Facilities Act of 1982;" NOW, THEREFORE,

BE IT RESOLVED, by the City Council of The City of San Diego, as follows:

1. That the above recitals are all true and correct.

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SAN DIEGO, CALIF.

2. That this legislative body declares that the public convenience and necessity requires that a bonded indebtedness be incurred to finance all or a portion of certain public facilities as proposed for the designated District.

3. That the purpose for the proposed debt is generally described as follows:

To finance the fair share portion of authorized public capital facilities generally described as major street improvements, as well as sewer, water and drainage improvements, and other public facilities, including parks, library, fire station and recreational buildings, together with appurtenances, all to benefit and serve Miramar Ranch North.

4. That the amount of the proposed bonded indebtedness, including the cost of the facilities, together with all incidental expenses, contingencies and financing costs is generally estimated to be:

\$73,000,000.00

Said costs are represented in current dollars and are subject to escalation to provide for increases for future phases of construction.

5. Notice is given that on the 8th day of January, 1991, at the hour of 7:00 o'clock p.m., in the Assembly Hall, St. Gregory the Great Church 10650 Trenea Street, San Diego, California, a public hearing will be held on the intention of this legislative body to incur a bonded indebtedness to finance public facilities in the Community Facilities District by the levy of a special tax. At the time and placed fixed for said

public hearing, any persons interested, including persons owning property within the area, may appear and present any matters relating to the proposed intention and necessity for incurring the bonded indebtedness which will pay for all or a portion of the proposed public facilities and which will be secured by a special tax to be levied within said Community Facilities District.

6. That notice of the time and place of the public hearing shall be given by the City Clerk in the following manner:

A. A Notice of Public Hearing shall be published in the legally designated newspaper of general circulation, being the Daily Transcript, said publication pursuant to Section 6061 of the Government Code, with said publication to be completed at least seven (7) days prior to the date set for the public hearing.

B. A Notice of Public Hearing shall be mailed, postage prepaid, to each property owner within the boundaries of the proposed District, to the address as shown on the last equalized assessment roll. Said mailing shall be completed at

least fifteen (15) days prior to the date set for the public hearing.)

APPROVED: JOHN W. WITT, City Attorney

By



John K. Riess
Deputy City Attorney

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Passed and adopted by the Council of The City of San Diego on....., by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
John Hartley	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
H. Wes Pratt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Linda Bernhardt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
J. Bruce Henderson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Filner	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR
Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

By *Ellen Board*, Deputy.

Office of the City Clerk, San Diego, California

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