(R-91-1036)

RESOLUTION NUMBER R- 277109

ADOPTED ON JAN 08 1991

RESOLUTIONS OF THE COUNCIL OF THE CITY OF SAN DIEGO, CALIFORNIA, AUTHORIZING PRELIMINARY ISSUANCE OF BONDS OF A COMMUNITY FACILITIES DISTRICT.

(Community Facilities District No. 1 [Miramar Ranch North])

WHEREAS, the City Council of The City of San Diego,
California (hereinafter referred to as the "legislative body of
the local Agency") has heretofore undertaken proceedings and
declared the necessity to issue bonds on behalf of a Community
Facilities District pursuant to the terms and provisions of the
"Mello-Roos Community Facilities Act of 1982," being Chapter 2.5,
Part 1, Division 2, Title 5 of the Government Code of the State
of California. Said Community Facilities District is designated
and known as Community Facilities District No. 1 [Miramar Ranch
North] (hereinafter referred to as the "District"); and

WHEREAS, pursuant to law an election was held and the following proposition was approved by more that 2/3's of the voters voting at said election:

PROPOSITION A

CITY OF SAN DIEGO, COMMUNITY FACILITIES DISTRICT NO. 1 [MIRAMAR RANCH NORTH], AUTHORIZATION TO INCUR BONDED INDEBTEDNESS AND AUTHORIZATION FOR SPECIAL TAX LEVY

Shall Community Facilities District No. 1 [Miramar Ranch North] City of San Diego, be authorized to 1) incur a bonded indebtedness in an amount estimated to be \$73,000,000, subject to inflation, to finance the installation of major street improvements, as well as sewer, water and drainage improvements, and other public facilities, including parks, library, fire station and recreational buildings, together with appurtenances, 2) to levy special taxes to pay for said facilities and/or any authorized and issued bond indebtedness, and 3) establish an Article XIIIB appropriations limit equal to the maximum authorized special taxes which may be levied in any fiscal year?

YES	
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and

WHEREAS, this legislative body now desires to preliminarily authorize the issuance of such special tax bonds; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. That the above recitals are all true and correct.
- 2. That the legislative body hereby authorizes the issuance of all special tax bonds of Community Facilities
 District No. 1 [Miramar Ranch North]. The exact terms and conditions of the issuance of such special tax bonds shall be subject to the provisions of the "Mello-Roos Community Facilities Act of 1982," as amended, and such further resolution or

resolutions of issuance as shall be adopted by this legislative body.

3. That Brown, Harper, Burns & Hentschke, Bond Counsel, is hereby authorized and directed to forthwith file and prosecute to final judgment, an action pursuant to Government Code section 53359 and Code of Civil Procedure section 860, et seq., to validate proceedings pertaining to the formation of the District, the levy of authorized special taxes within said District, the issuance of the special tax bonds as authorized herein.

APPROVED: JOHN W. WITT, City Attorney

Βv

John K. Riess

Deputy City Attorney

JKR:pev 12/18/90 Or.Dept:E&D R-91-1036 Form=r.cfd.issue



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SAN DIEGO, CALIF.

Passed and adopted by the Council of The by the following vote:	City of San Diego on		AN 0 8 1991	,
Council Members Abbe Wolfsheimer Ron Roberts John Hartley H. Wes Pratt Linda Bernhardt J. Bruce Henderson Judy McCarty Bob Filner Mayor Maureen O'Connor	Yeas N	ays Not Press	Ineligible	
AUTHENTICATED BY:		**************************	O'CONNOR of San Diego, California.	9
(Seal)	ву	ity Clerk of The Cit	. ABDELNOUR y of San Diego, California. Tugam, Depu	
	Office	of the City Clerk, Sa	ın Diego, California	-
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