(R-91-1797)

RESOLUTION NUMBER R- 277817

ADOPTED ON APR 29 1991

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO ELECTING TO BE ALLOCATED CERTAIN TAX REVENUES PURSUANT TO SECTION 33676 OF THE CALIFORNIA COMMUNITY REDEVELOPMENT LAW.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") has prepared a proposed Redevelopment Plan for the Barrio Logan Redevelopment Project (the "Project"); and

WHEREAS, pursuant to Section 33670 of the California

Community Redevelopment Law (Health & Safety Code section 33000 et seq.) the proposed Redevelopment Plan for the Project provides for tax-increment financing; and

WHEREAS, pursuant to Section 33676 of the Community
Redevelopment Law any affected taxing agency may elect to be
allocated, in addition to the portion of taxes allocated pursuant
to subdivision (a) of Section 33670, all or any portion of the
tax revenues allocated to the Agency pursuant to subdivision (b)
of Section 33670 attributable to one or both of the following:

- 1. Increases in the rate of tax imposed for the benefit of the taxing agency which levy occurs after the tax year in which the ordinance adopting the redevelopment plan becomes effective.
- 2. Increases in the assessed value of the taxable property in the redevelopment project area which are, or otherwise would be, calculated annually pursuant to subdivision (f) of Section 110.1 of the Revenue & Taxation Code; and

WHEREAS, The City of San Diego (the "City") is an affected taxing agency as defined in subdivision (d) of Section 33676 of the Community Redevelopment Law; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. The City Council, as the governing body of the City, does hereby elect to receive, in addition to the portion of taxes allocated to the City pursuant to subdivision (a) of Section 33670, all that portion of the tax revenues allocated to the Agency pursuant to subdivision (b) of Section 33670 attributable to:
 - a. Increases in the rate of tax imposed for the benefit of the City which levy occurs after the tax year in which the ordinance adopting the Redevelopment Plan for the Project becomes effective, as provided in subdivision (a) (1) of Section 33676 of the Community Redevelopment Law; and
 - b. Increases in the assessed value of the taxable property in the Project area which are, or otherwise would be, calculated annually pursuant to subdivision (f) of Section 110.1 of the Revenue & Taxation Code, as provided in subdivision (a) (2) of Section 33676 of the Community Redevelopment Law.
- 2. The City Clerk, or his designee, is hereby authorized and directed to transmit a copy of this resolution, prior to the adoption of the Redevelopment Plan for the Project, to the City

Council, the Agency, and the officials of the County of San Diego who perform the functions of levying and collecting taxes for the City.

APPROVED: JOHN W. WIRT, City Attorney

Ву

Afflisyn L. Thomas Deputy City Attorney

ALT:1c 04/17/91 Or.Dept:Prop. R-91-1797 Form=r+t

- 1 1 1 1 0 1 tm c'	APR 29 1991			
Passed and adopted by the Council of The City by the following vote:	y of San Diego on	***************************************		
Council Members Abbe Wolfsheimer Ron Roberts John Hartley H. Wes Pratt Tom Behr J. Bruce Henderson Judy McCarty Bob Filner Mayor Maureen O'Connor	Yeas Nays	Not Present	Ineligible	
AUTHENTICATED BY:	******************	AUREEN O'O		,
(Seal)	City City		BDELNOUR n Diego, California. Cugano, Deputy	
·	. Office of the City Clerk, San Diego, California			
	Resolution 2778	317 Adopte	APR 29 1991	

CC-1276 (Rev. 11-89)