

(R-91-1654)

RESOLUTION NUMBER R- 277874  
ADOPTED ON MAY 07 1991

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
SAN DIEGO TO CREATE A CALIFORNIA JOINT  
EXERCISE OF POWERS ENTITY, THE PUBLIC  
FACILITIES FINANCING AUTHORITY OF THE CITY OF  
SAN DIEGO IN CONJUNCTION WITH THE  
REDEVELOPMENT AGENCY OF THE CITY OF SAN  
DIEGO.

WHEREAS, Articles 1 and 2 of Chapter 5 of Division 7 of  
Title 1 of the Government Code of the State of California  
authorize The City of San Diego (herein called "City") and the  
Redevelopment Agency of the City of San Diego (herein called  
"Agency") to create a joint exercise of powers entity (herein  
called "Public Facilities Financing Authority of The City of San  
Diego" or the "Authority") which has the power to jointly  
exercise any powers common to the City and the Agency; and

WHEREAS, the City and the Agency are each empowered by law  
to undertake certain projects and programs; and

WHEREAS, the City is authorized to issue bonds, expend bond  
proceeds, and borrow and loan money for certain public purposes  
pursuant to the Government Code of the State of California; and

WHEREAS, the Agency is authorized to issue bonds, expend  
bond proceeds, and borrow and loan money for any of its corporate  
purposes pursuant to the provisions of the Community  
Redevelopment Act of the State of California; and

WHEREAS, Article 4 of Chapter 5 of Division 7 of Title 1 of  
the Government Code of the State of California (the "Marks-Roos

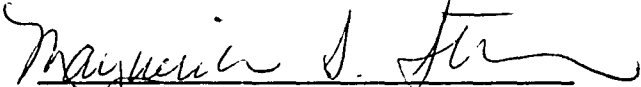
Local Bond Pooling Act of 1985") authorizes and empowers the Authority to purchase bonds, as defined in the Mark-Roos Local Bond Pooling Act of 1985, issued by the City or the Agency for financing public capital improvements, working capital, liability and other insurance needs, or projects whenever there are significant public benefits, as determined by the Agency; and

WHEREAS, the Marks-Roos Local Bond Pooling Act of 1985 further authorizes and empowers the Authority to sell bonds so purchased to public or private purchasers at public or negotiated sale; and

WHEREAS, the City and the Agency desire to create and establish the Public Facilities Financing Authority of The City of San Diego for the purpose of assisting the financing of certain public capital facilities improvements of the City or the Agency; NOW, THEREFORE,

BE IT RESOLVED, that the form and content of the Joint Exercise of Powers Agreement by and between The City of San Diego and the Redevelopment Agency of The City of San Diego, a copy of which is before the City Council and is on file in the office of the City Clerk as Document No. R-277874, is hereby approved.

APPROVED: JOHN W. WITT, City Attorney

By   
Marguerite S. Strand  
Deputy City Attorney

MSS:jrl  
03/29/91  
Or.Dept:Fin.Mgmt.  
R-91-1654  
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MAY 07 1991

Passed and adopted by the Council of The City of San Diego on.....  
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
John Hartley	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
H. Wes Pratt	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Tom Behr	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
J. Bruce Henderson	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Filner	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR  
Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR  
City Clerk of The City of San Diego, California.

By *Blanda R. Barnes* Deputy.

Office of the City Clerk, San Diego, California

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