(R-91-2041)

## RESOLUTION NUMBER R-\_278069

## ADOPTED ON \_\_JUN 1 0 1991\_\_\_

WHEREAS, approximately 99% of the construction is completed under Subdivision Improvement Agreement for SUN RIDGE VISTA UNIT NO. 1, on file in the office of the City Clerk as Document No. RR-269339; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized to release a portion of the surety issued by St. Paul Fire & Marine Insurance Company in the form of Performance Bond No. 400HK1444, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$431,825.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$215,912.50.

APPROVED: JOHN W. WITT, City Attorney

By

Frederick C. Conrad

Chief Deputy City Attorney

FCC:1c 05/22/91 Or.Dept:E&D T.M.85-0910

W.O.850910

R-91-2041

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Passed and adopted by the Council of The City of S by the following vote:	San Diego on JUN 1 0 1991	444344
Council Members  Abbe Wolfsheimer  Ron Roberts  John Hartley  H. Wes Pratt  Tom Behr  J. Bruce Henderson  Judy McCarty  Bob Filner  Mayor Maureen O'Connor	Yeas Nays Not Present Ineligible	
AUTHENTICATED BY: (Seal)	MAUREEN O'CONNOR  Mayor of The City of San Diego, California.  CHARLES G. ABDELNOUR  City Clyrk of The City of San Diego, California.  By Deputy	

Office of the City Clerk, San Diego, California

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