(R-92-230)

## RESOLUTION NUMBER R- 278551. ADOPTED ON

WHEREAS, approximately 90% of the construction is completed under Subdivision Improvement Agreement for Otay International Center Lot No. 7, on file in the office of the City Clerk as Document No. RR-274225; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized to release a portion of the surety issued by Pacific States Casualty Company in the form of Performance Bond Nos. 3236, 3237, 3238, 3239, 3240 and 3241, so that the same are reduced as follows:

- For faithful performance, to \$219,090.00, \$219,090.00,
   \$219,090.00, \$72,881.00, \$220,647.00 and \$204,587.00,
   respectively, for a total sum total of \$1,155,385.00.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to \$109,545.00, \$109,545.00, \$109.545.00, \$36,440.50, \$110.323.50 and \$102,293.50 respectively, for a total sum of \$577,692.50.

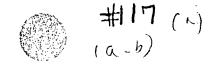
APPROVED: JOHN W. WITT, City Attorney

By

Frederick C. Conrad

Chief Deputy City Attorney

FCC:pev 08/09/91 Or.Dept:E&D T.M.87-0167 W.O.870167 R-92-230



Passed and adopted by the Council of The City of by the following vote:	San Diego o	SEP 0 9 1391			
Council Members  Abbe Wolfsheimer  Ron Roberts  John Hartley  H. Wes Pratt  Tom Behr  J. Bruce Henderson  Judy McCarty  Bob Filner  Mayor Maureen O'Connor	Yeas DDDDDDDDDDDDDDDDDDDDDDDDDDDDDDDDDDDD	Nays	Not Present	Ineligible	
AUTHENTICATED BY:	MAUREEN O'CONNOR  Mayor of The City of San Diego, California.				
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Office of the City Clerk, San Diego, California

SEP 0 9 1991

Adopted.....