(R-92-253)

278595

RESOLUTION NUMBER R-____

ADOPTED ON ______SEP 0 9 1991

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a Fifth Amendment to the Penasquitos Canyon land exchange agreement between The City of San Diego and American Newland Associates, a California general partnership, dated August 12, 1985, which amendment:

- 1. Extends the close of escrow to September 30, 1993;
- 2. Recomputes the interest owed by Newland on the "cash difference" to the new close of escrow date; and
- 3. Is contingent upon the City Council also extending until September 30, 1993, certain Subdivision Improvement Agreements referred to in the Amendment, and which request for extension is to be a companion item on the Council docket;

under the terms and conditions set forth in that Fifth Amendment to Agreement on file in the office of the City Clerk as Document No. RR- 278595.

APPROVED: JOHN W. WITT, City Attorney

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Harold O. Valderhaug Deputy City Attorney

HOV:ps 08/12/91 Or.Dept:Prop. Job:518488 R-92-253

SEP 09 1991 Passed and adopted by the Council of The City of San Diego on...... by the following vote: **Council Members** Yeas Navs Not Present Ineligible **Abbe** Wolfsheimer **Ron Roberts** John Hartley H. Wes Pratt Tom Behr J. Bruce Henderson Judy McCarty **Bob Filner** Mayor Maureen O'Connor MAUREEN O'CONNOR **AUTHENTICATED BY:** Mayor of The City of San Diego, California. CHARLES G. ABDELNOUR (Seal) City Clerk of The City of San Diego, California.

Office of the City Clerk, San Diego, California

Adopted.....

Resolution R-278595

SEP 0.9 1991

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