

(R-92-478)

RESOLUTION NUMBER R- 278761

ADOPTED ON OCT 07 1991

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
SAN DIEGO, CALIFORNIA, APPROVING THE ISSUANCE
OF NOT TO EXCEED \$2.0 MILLION AGGREGATE
PRINCIPAL AMOUNT OF INDUSTRIAL DEVELOPMENT
REVENUE BONDS

WHEREAS, the California Statewide Communities Development Authority (the "Issuer") in its inducement resolution (the "Resolution") attached hereto as Exhibit A, has proposed to issue an amount not to exceed \$2.0 million aggregate principal amount of Industrial Development Revenue Bonds ("Bonds") pursuant to the California Industrial Development Financing Act, Section 91500 et seq. of the Government Code of the State of California, as amended and supplemented (the "Act"); and

WHEREAS, the project to be financed by the Bonds consists of costs associated with the construction and/or purchase of the property and financing costs (the "Project") described in Exhibit B hereto; and

WHEREAS, the issuer has requested that the City Council of The City of San Diego, California, (the "City") approve the issuance of the Bonds in order to satisfy the public approval requirement of Section 147(f) of the Internal Revenue Code of 1986 as amended (the "Code"), the requirements of Section 9 of the Joint Exercise of Powers Agreement (the "Agreement"), dated as of June 1, 1988, among certain local agencies, including the City of San Diego, and the public agency approval requirement of

Section 91530(f) of the Government Code of the State of California, as amended; and


WHEREAS, City has held a public hearing on OCT 07 1991, 1991, providing a reasonable opportunity for persons to comment on the issuance of the Bonds and the location of the project; and

WHEREAS, it is intended that this resolution shall constitute the approval of the issuance of the Bonds required by Section 147(f) of the Code, Section 9 of the Agreement and Section 91530(f) of the Government Code of the State of California, as amended; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, California, that the issuance of the Bonds is hereby approved for the purposes of Section 147(f) of the Code, Section 9 of the Agreement and Section 91530(f) of the Government Code of the State of California, as amended.

APPROVED: JOHN W. WITT, City Attorney

By


Harold O. Valderhaug
Deputy City Attorney

HOV:ps
09/23/91
Or.Dept:Prop.
R-92-478
Form=r+t



CALIFORNIA
STATEWIDE
COMMUNITIES
DEVELOPMENT

RESOLUTIONS TO BE ADOPTED AT
SEPTEMBER 9, 1991 MEETING OF THE
COMMISSION OF THE CALIFORNIA STATEWIDE
COMMUNITIES DEVELOPMENT AUTHORITY

WHEREAS, the Authority is authorized and empowered by the provisions of Title 1, Division 7, Chapter 5 of the Government Code of the State of California to issue its industrial revenue bonds pursuant to the California Industrial Development Financing Act (the "Act"), for the purpose of paying the cost of financing a project, as that term is defined in the Act; and

WHEREAS, Terminal Manufacturing Co., Inc. has requested the Authority to issue and sell its industrial revenue bonds pursuant to the provisions of the Act for the purpose of financing the acquisition of new facilities and to purchase machinery and equipment constituting a project, as that term is defined in the Act (the "Terminal Project"), for Terminal Manufacturing Co., Inc; and

WHEREAS, the Authority wishes to declare its intention to authorize a tax exempt issue of its industrial revenue bonds for the purpose of paying up to \$1.5 million of the cost of financing the Terminal Project, when so requested by the Corporation upon such terms and condition as may then be agreed upon by the Authority, Terminal Manufacturing Co., Inc. and the purchaser of such bonds.

WHEREAS, Producers Dairy Foods, Inc. has requested the Authority to issue and sell its industrial revenue bonds pursuant to the provisions of the Act for the purpose of financing the acquisition of a new facilities, and to purchase machinery and equipment constituting a project, as that term is defined in the Act (the "Producers Project"), for Producers Dairy Foods, Inc.

WHEREAS, the Authority wishes to declare its intention to authorize a tax exempt issue of its industrial revenue bonds for the purpose of paying up to \$5.0 million of the cost of financing the Producers Project, when so requested by the Corporation upon such terms and condition as may then be agreed upon by the Authority, Producers Dairy Foods, Inc. and the purchaser of such bonds.

WHEREAS, Z-Nix Company has requested the Authority to issue and sell its industrial revenue bonds pursuant to the provisions of the Act for the purpose of financing the acquisition of new facilities, and to purchase machinery and equipment constituting a project, as that term is defined in the

Act (the "Z-Nix Project"), for Z-Nix Company; and

WHEREAS, the Authority wishes to declare its intention to authorize a tax exempt issue of its industrial revenue bonds for the purpose of paying up to \$3.0 million of the cost of financing the Z-Nix project, when so requested by the Corporation upon such terms and conditions as may then be agreed upon by the Authority, Z-Nix Company and the purchaser of such bonds.

WHEREAS, Alpine Packing Company has requested the Authority to issue and sell its industrial revenue bonds pursuant to the provisions of the Act for the purpose of financing the acquisition of new facilities, and to purchase machinery and equipment constituting a project, as that term is defined in the Act ("Alpine Project"); for the Alpine Packing Company and

WHEREAS, the Authority wishes to declare its intention to authorize a tax exempt issue of its industrial revenue bonds for the purpose of paying up to \$2.5 million of the cost of financing the Alpine project, when so requested by the Corporation upon such terms and conditions as may then be agreed upon by the Authority, the Alpine Packing Company and the purchaser of such bonds.

WHEREAS, Wood Fiber Products, Inc. has requested the Authority to issue and sell its industrial revenue bonds pursuant to the provisions of the Act for the purpose of financing the acquisition of new facilities, and to purchase machinery and equipment constituting a project, as that term is defined in the Act (the "WFP Project"), for Wood Fiber Products, Inc.; and

WHEREAS, the Authority wishes to declare its intention to authorize a tax exempt issue of its industrial revenue bonds for the purpose of paying up to \$2.0 million of the cost of financing the WFP project, when so requested by the Corporation upon such terms and conditions as may then be agreed upon by the Authority, Wood Fiber Products, Inc. and the purchaser of such bonds.

WHEREAS, Jimmie's Food Packing Co., Inc. has requested the Authority to issue and sell its industrial revenue bonds pursuant to the provisions of the Act for the purpose of financing the acquisition of new facilities and to purchase machinery and equipment constituting a project, as that term is defined in the Act (the "Jimmie's Project"), for Jimmie's Food Packing Co., Inc; and

WHEREAS, the Authority wishes to declare its intention to authorize a tax exempt issue of its industrial revenue bonds for the purpose of paying up to \$3.0 million of the cost of financing the Jimmie's Project, when so requested by the Corporation upon such terms and condition as may then be agreed

upon by the Authority, Jimmie's Food Packing Co., Inc. and the purchaser of such bonds.

WHEREAS, Case Swayne Co., Inc. has requested the Authority to issue and sell its industrial revenue bonds pursuant to the provisions of the Act for the purpose of financing the acquisition of a new facilities, and to purchase machinery and equipment constituting a project, as that term is defined in the Act (the "CSC Project"), for Case Swayne Co., Inc.

WHEREAS, the Authority wishes to declare its intention to authorize a tax exempt issue of its industrial revenue bonds for the purpose of paying up to \$10.0 million of the cost of financing the CSC Project, when so requested by the Corporation upon such terms and condition as may then be agreed upon by the Authority, Case Swayne Co., Inc. and the purchaser of such bonds.

WHEREAS, Stanley B. and Trene Greitzer and Reliance Upolstery Supply Co., Inc. has requested the Authority to issue and sell its industrial revenue bonds pursuant to the provisions of the Act for the purpose of financing the acquisition of new facilities, and to purchase machinery and equipment constituting a project, as that term is defined in the Act (the "Reliance Project"), for Stanley B. and Trena Greitzer and Reliance Upolstery Supply Co., Inc; and

WHEREAS, the Authority wishes to declare its intention to authorize a tax exempt issue of its industrial revenue bonds for the purpose of paying up to \$5.0 million of the cost of financing the Reliance project, when so requested by the Corporation upon such terms and conditions as may then be agreed upon by the Authority, Stanley B. and Trena Greitzer and Reliance Upolstery Supply Co., Inc. and the purchaser of such bonds.

WHEREAS, a joint venture bewteen JIC Manufacturing Co., Inc. and CAITAC USA CORP. has requested the Authority to issue and sell its industrial revenue bonds pursuant to the provisions of the Act for the purpose of financing the acquisition of new facilities, and to purchase machinery and equipment constituting a project, as that term is defined in the Act (" JIC Project"); for the joint venture between JIC Manufacturing Co., Inc. and CAITAC USA CORP. and

WHEREAS, the Authority wishes to declare its intention to authorize a tax exempt issue of its industrial revenue bonds for the purpose of paying up to \$9.0 million of the cost of financing the JIC project, when so requested by the Corporation upon such terms and conditions as may then be agreed upon by the Authority, the joint venture between JIC Manufacturing Co., Inc and CAITAC USA CORP. and the purchaser of such bonds.

WHEREAS, Lorber Industries of California has requested the Authority to issue and sell its industrial revenue bonds pursuant to the provisions of the Act for the purpose of financing the acquisition of new facilities, and to purchase machinery and equipment constituting a project, as that term is defined in the Act (the "Lorber Project"), for Lorber Industries of California; and

WHEREAS, the Authority wishes to declare its intention to authorize a tax exempt issue of its industrial revenue bonds for the purpose of paying up to \$4.0 million of the cost of financing the Lorber project, when so requested by the Corporation upon such terms and conditions as may then be agreed upon by the Authority, Lorber Industries of California and the purchaser of such bonds.

WHEREAS, Johanson Dielectrics, Inc, has requested the Authority to issue and sell its industrial revenue bonds pursuant to the provisions of the Act for the purpose of financing the acquisition of new facilities and to purchase machinery and equipment constituting a project, as that term is defined in the Act (the "Johanson Project"), for Johanson Dielectrics, Inc.; and

WHEREAS, the Authority wishes to declare its intention to authorize a tax exempt issue of its industrial revenue bonds for the purpose of paying up to \$2.0 million of the cost of financing the Johanson Project, when so requested by the Corporation upon such terms and condition as may then be agreed upon by the Authority, Johanson Dielectrics, Inc. and the purchaser of such bonds.

WHEREAS, Juanita's Foods has requested the Authority to issue and sell its industrial revenue bonds pursuant to the provisions of the Act for the purpose of financing the acquisition of a new facilities, and to purchase machinery and equipment constituting a project, as that term is defined in the Act (the "Juanita's Project"), for Juanita's Foods.

WHEREAS, the Authority wishes to declare its intention to authorize a tax exempt issue of its industrial revenue bonds for the purpose of paying up to \$1.5 million of the cost of financing the Juanita's Project, when so requested by the Corporation upon such terms and condition as may then be agreed upon by the Authority, Juanita's Foods and the purchaser of such bonds.

WHEREAS, Progressive Controls, Inc. has requested the Authority to issue and sell its industrial revenue bonds pursuant to the provisions of the Act for the purpose of financing the acquisition of new facilities, and to purchase machinery and equipment constituting a project, as that term is defined in the

Act (the "PC Project"), for Progressive Controls, Inc. and

WHEREAS, the Authority wishes to declare its intention to authorize a tax exempt issue of its industrial revenue bonds for the purpose of paying up to \$1.2 million of the cost of financing the PC project, when so requested by the Corporation upon such terms and conditions as may then be agreed upon by the Authority, Progressive Controls, Inc. and the purchaser of such bonds.

WHEREAS, Aurora Modular Industries has requested the Authority to issue and sell its industrial revenue bonds pursuant to the provisions of the Act for the purpose of financing the acquisition of new facilities, and to purchase machinery and equipment constituting a project, as that term is defined in the Act ("Aurora Project"); for the Aurora Modular Industries and

WHEREAS, the Authority wishes to declare its intention to authorize a tax exempt issue of its industrial revenue bonds for the purpose of paying up to \$3.0 million of the cost of financing the Aurora project, when so requested by the Corporation upon such terms and conditions as may then be agreed upon by the Authority, the Aurora Modular Industries and the purchaser of such bonds.

NOW, THEREFORE, BE IT RESOLVED by the Commission of the Authority that it does hereby declare its intention to authorize the issuance and sale of tax exempt industrial revenue bonds of the Authority under and in accordance with the Act, in such an amount necessary to pay up to \$1.5 million toward the cost of the Terminal Project as described in Attachment A, and upon such terms and conditions as may be mutually agreed upon by the Authority, Terminal Manufacturing Co., Inc. and the purchaser of such bonds, the issuance and sale of such bonds to be authorized by resolution of the Authority at a meeting to be held for such purpose.

FURTHER BE IT RESOLVED by the Commission of the Authority that it does hereby declare its intention to authorize the issuance and sale of tax exempt industrial revenue bonds of the Authority under and in accordance with the Act, in such an amount necessary to pay up to \$5.0 million toward the cost of the Producers Project as described in Attachment B, and upon such terms and conditions as may be mutually agreed upon by the Authority, Producers Dairy Foods, Inc. and the purchaser of such bonds, the issuance and sale of such bonds to be authorized by resolution of the authority at a meeting to be held for such purpose.

FURTHER BE IT RESOLVED by the Commission of the Authority that it does hereby declare its intention to authorize the issuance and sale of tax exempt industrial revenue bonds of

the Authority under and in accordance with the Act, in such an amount necessary to pay up to \$3.0 million toward the cost of the Z-Nix Project as described in Attachment C, and upon such terms and conditions as may be mutually agreed upon by the Authority, Z-Nix Company and the purchaser of such bonds, and upon the City of Pomona or the County of Los Angeles becoming a member of the authority, the issuance and sale of such bonds to be authorized by resolution of the authority at a meeting to be held for such purpose.

FURTHER BE IT RESOLVED by the Commission of the Authority that it does hereby declare its intention to authorize the issuance and sale of tax exempt industrial revenue bonds of the Authority under and in accordance with the Act, in such an amount necessary to pay up to \$2.5 million toward the cost of the Alpine Project as described in Attachment D, and upon such terms and conditions as may be mutually agreed upon by the Authority, Alpine Packing Company and the purchaser of such bonds, and upon the City of Stockton or the County of San Joaquin becoming a member of the authority, the issuance and sale of such bonds to be authorized by resolution of the authority at a meeting to be held for such purpose.

FURTHER BE IT RESOLVED by the Commission of the Authority that it does hereby declare its intention to authorize the issuance and sale of tax exempt industrial revenue bonds of the Authority under and in accordance with the Act, in such an amount necessary to pay up to \$2.0 million toward the cost of the WFP Project as described in Attachment E, and upon such terms and conditions as may be mutually agreed upon by the Authority, Wood Fiber Products, Inc. and the purchaser of such bonds, and upon the City of Lockeford or the County of San Joaquin becoming a member of the authority, the issuance and sale of such bonds to be authorized by resolution of the authority at a meeting to be held for such purpose.

FURTHER BE IT RESOLVED by the Commission of the Authority that it does hereby declare its intention to authorize the issuance and sale of tax exempt industrial revenue bonds of the Authority under and in accordance with the Act, in such an amount necessary to pay up to \$3.0 million toward the cost of the Jimmie's Project as described in Attachment F, and upon such terms and conditions as may be mutually agreed upon by the Authority, Jimmie's Food Packing Co., Inc. and the purchaser of such bonds, and upon the City of Santa Rosa or the County of Sonoma becoming a member of the authority, the issuance and sale of such bonds to be authorized by resolution of the Authority at a meeting to be held for such purpose.

FURTHER BE IT RESOLVED by the Commission of the Authority that it does hereby declare its intention to authorize the issuance and sale of tax exempt industrial revenue bonds of the Authority under and in accordance with the Act, in such an amount necessary to pay up to \$10.0 million toward the cost of the CSC Project as described in Attachment G, and upon such terms and conditions as may be mutually agreed upon by the Authority, Case Swayne Co., Inc. and the purchaser of such bonds, the issuance and sale of such bonds to be authorized by resolution of the authority at a meeting to be held for such purpose.

FURTHER BE IT RESOLVED by the Commission of the Authority that it does hereby declare its intention to authorize the issuance and sale of tax exempt industrial revenue bonds of the Authority under and in accordance with the Act, in such an amount necessary to pay up to \$5.0 million toward the cost of the Reliance Project as described in Attachment H, and upon such terms and conditions as may be mutually agreed upon by the Authority, Stanley B. and Trena Greitzer and Reliance Upolstery Supply Co., Inc. and the purchaser of such bonds, and upon the City of Lynwood, Compton or the County of Los Angeles becoming a member of the authority, the issuance and sale of such bonds to be authorized by resolution of the authority at a meeting to be held for such purpose.

FURTHER BE IT RESOLVED by the Commission of the Authority that it does hereby declare its intention to authorize the issuance and sale of tax exempt industrial revenue bonds of the Authority under and in accordance with the Act, in such an amount necessary to pay up to \$9.0 million toward the cost of the JIC Project as described in Attachment I, and upon such terms and conditions as may be mutually agreed upon by the Authority, joint venture between JIC manufacturing Co., Inc. and CAITAC USA CORP. and the purchaser of such bonds, and upon the County of Los Angeles becoming a member of the authority, the issuance and sale of such bonds to be authorized by resolution of the authority at a meeting to be held for such purpose.

FURTHER BE IT RESOLVED by the Commission of the Authority that it does hereby declare its intention to authorize the issuance and sale of tax exempt industrial revenue bonds of the Authority under and in accordance with the Act, in such an amount necessary to pay up to \$4.0 million toward the cost of the Lorber Project as described in Attachment J, and upon such terms and conditions as may be mutually agreed upon by the Authority, and the purchaser of such bonds, and upon the City of Carson or the County of Los Angeles becoming a member of the authority, and the issuance and sale of such bonds to be authorized by resolution of the authority at a meeting to be held for such

purpose.

FURTHER BE IT RESOLVED by the Commission of the Authority that it does hereby declare its intention to authorize the issuance and sale of tax exempt industrial revenue bonds of the Authority under and in accordance with the Act, in such an amount necessary to pay up to \$2.0 million toward the cost of the Johanson Project as described in Attachment K, and upon such terms and conditions as may be mutually agreed upon by the Authority, Johanson Dielectrics, Inc. and the purchaser of such bonds, the issuance and sale of such bonds to be authorized by resolution of the Authority at a meeting to be held for such purpose.

FURTHER BE IT RESOLVED by the Commission of the Authority that it does hereby declare its intention to authorize the issuance and sale of tax exempt industrial revenue bonds of the Authority under and in accordance with the Act, in such an amount necessary to pay up to \$1.5 million toward the cost of the Juanita's Project as described in Attachment L, and upon such terms and conditions as may be mutually agreed upon by the Authority, Juanita's Foods and the purchaser of such bonds, and the issuance and sale of such bonds to be authorized by resolution of the authority at a meeting to be held for such purpose.

FURTHER BE IT RESOLVED by the Commission of the Authority that it does hereby declare its intention to authorize the issuance and sale of tax exempt industrial revenue bonds of the Authority under and in accordance with the Act, in such an amount necessary to pay up to \$1.2 million toward the cost of the PC Project as described in Attachment M, and upon such terms and conditions as may be mutually agreed upon by the Authority, Progressive Controls, Inc. and the purchaser of such bonds, the issuance and sale of such bonds to be authorized by resolution of the authority at a meeting to be held for such purpose.

FURTHER BE IT RESOLVED by the Commission of the Authority that it does hereby declare its intention to authorize the issuance and sale of tax exempt industrial revenue bonds of the Authority under and in accordance with the Act, in such an amount necessary to pay up to \$3.0 million toward the cost of the Aurora Project as described in Attachment N, and upon such terms and conditions as may be mutually agreed upon by the Authority, Aurora Modular Industries and the purchaser of such bonds, and upon the City of San Jacinto or the County of Riverside becoming a member of the authority, the issuance and sale of such bonds to be authorized by resolution of the authority at a meeting to be held for such purpose.

* * * * *

I, _____, Treasurer of the California
Statewide Communities Development Authority of attest that the
Commission of the Authority passed the above resolution as stated
on _____ by a vote of _____.

Signed _____

K

**BONDS FOR INDUSTRY—
PRE-APPLICATION**

Financial Statements Are Required

Please submit answers to the following questions, along with financial statements for the past three (3) years. Public corporations submit form 10K plus most recent form 10Q. Individuals, or other entities for which audited financial statements are not available, attach certified balance sheets and or tax returns.

INFORMATION ABOUT YOUR FIRM

Name of Firm
 JOHANSON DIELECTRICS, INC.
 Address of Firm
 2220 SCREENLAND DRIVE
 City
 BURBANK
 State
 CA
 Zip
 91510
 Primary Contact
 DONNEE FEFFERMAN
 Phone Number
 (818) 841-8500
 Brief Description of Your Firm's Business
 MANUFACTURER OF CERAMIC CHIP CAPACITORS

INFORMATION ABOUT YOUR PROJECT

Amount of Construction Acquisition Funds Requested
 Land \$460K Building \$640K Equipment \$400K Total \$1.500K
 Address Location of Proposed Site of Construction Acquisition
 611 NANCY DRIVE, SAN DIEGO, CA 92121
 Brief Description of Proposed Project PURCHASE EXISTING BUILDING IN SAN DIEGO, MAKE NECESSARY IMPROVEMENTS TO BUILDING, AND PURCHASE EQUIPMENT FOR MANUFACTURING.
 Will the Project Involve Construction Yes No Construction Period (Months) 3

ADDITIONAL INFORMATION

Current Number of Employees at the Proposed Site
 -0-
 How Many Jobs Do You Estimate at the New Site in 2 Years?
 40 PEOPLE
 Are You Relocating?
 Yes No If Yes, from Where? EXPANDING FROM BURBANK FACILITY
 Banks with Which Your Firm Has an Existing Relationship
 1. FIRST INTERSTATE BANK OF CALIFORNIA, JAMES DOWD, (818)992-7008
 2.

Signature *Donnee Fefferman* Title TREASURER Date 9-4-91

Send Completed Pre-Application and Financials to:
 Bonds For Industry
 7901 Stoneridge Drive, Suite 225
 Pleasanton, California 94588

R-278761

EXHIBIT B

- A. Description of the Facility: Acquisition of property and facility and the purchase of new equipment for the manufacture of ceramic chip capacitors.
- B. Maximum Aggregate Face Amount of Issue: Not to exceed \$2.0 million.
- C. (i) Owner of the Project: Johanson Dielectrics, Inc.
(ii) Operator of the Project: Johanson Dielectrics, Inc.
- D. Project Location: 611 Nancy Dr. San Diego, California.

R-278761

OCT 07 1991

Passed and adopted by the Council of The City of San Diego on....., by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
John Hartley	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
H. Wes Pratt	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Tom Behr	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
J. Bruce Henderson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Filner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR
Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

By *Charles G. Abdelnour*, Deputy.

Office of the City Clerk, San Diego, California

Resolution *R-278761* Adopted **OCT 07 1991**
 Number Adopted.....

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