(R-92-502)

## RESOLUTION NUMBER R- 278771 ADOPTED ON OCT 07 1991

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. That the City Manager is hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a Purchase and Sale Agreement, a copy of which is on file in the office of the City Clerk as Document No.RR-278771, with ROBINHOOD CREEK, a general partnership, for the acquisition of a 1.334-acre parcel adjacent to Vista Terrace Park, for a total appraised value of \$275,000 consisting of cash, Development Impact Fee credits and a donation by the seller.
- 2. That the expenditure of an amount not to exceed \$80,000 from Park Service District Fund 11740, toward the purchase price and related costs of the above parcel, is hereby authorized and approved.
- 3. That the Facilities Financing Division of the Engineering and Development Department is hereby authorized to grant up to \$165,000 in credits toward the park fee portion of the Development Impact Fee required for Robinhood Creek Map 12842, per the terms of said Purchase and Sale Agreement, as a portion of the purchase price.
- 4. That the acceptance of the generous donation by the seller, Robinhood Creek, of \$40,000 of the appraised value of the property, representing the difference between the appraised value

of \$275,000, less \$70,000 of the Park Service District funds, and \$165,000 in Development Impact Fee credits, is hereby approved.

APPROVED: JOHN W. WITT, City Attorney

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Harold O. Valderhaug (Deputy City Attorney

HOV:ps 09/26/91 Or.Dept:Prop. Aud.Cert:9200243 Job:Vista Terrace Park R-92-502

The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

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Date September 26 , 19 91  By: AUDITOR AND COMPTROLLER'S DEPARTMENT									LER'S DEPARTMENT	
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R- 278771. OCT 07 1991

AC 9200243

assed and adopted by the Council of The Ci	ity of San Diego on	OCT 07 1991				
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Council Members	Yeas Nays No	ot Present Ineligible				
Abbe Wolfsheimer						
Ron Roberts						
John Hartley						
H. Wes Pratt						
Tom Behr						
J. Bruce Henderson						
Judy McCarty						
Bob Filner						
Mayor Maureen O'Connor						
UTHENTICATED BY:	Mayor of Tl	REEN O'CONNOR  the City of San Diego, California.  LES G. ABDELNOUR				
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	By Mayalle	L. Policion, Deputy.				
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	Office of the City Clerk, San Diego, California					
	Resolution A. 27877	'1. OCT 07 1991				

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