(R-92-573)

RESOLUTION NUMBER R-278843 ADOPTED ON OCT 21 1991

WHEREAS, approximately 92% of the construction is completed under Subdivision Improvement Agreement for SCRIPPS EASTVIEW UNIT 3, on file in the office of the City Clerk as Document No. RR-273457; and

WHEREAS, the property was subsequently sold and on September 25, 1989, the City entered into an Amended Subdivision Improvement Agreement with the Donald L. Bren Company, a copy of the amended agreement is on file in the office of the City Clerk as Document No. RR-274441; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized to release a portion of the surety issued by The American Insurance Company in the form of Performance Bond No. 111325 84 191, so that the same is reduced as follows:

1. For faithful performance, to the sum of \$680,288.00.

2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$340,144.00.

APPROVED: JOHN W. WITT, City Attorney

Ву

Frederick C. Conrad

Chief Deputy City Attorney

FCC:lc 10/08/91 Or.Dept:E&D T.M.87-0884 W.O.880535 R-92-573

Form=r.par-rel

#109 (a)

OCT 21 1991 Passed and adopted by the Council of The City of San Diego on....., by the following vote: **Council Members** Yeas Not Present Ineligible Nays Abbe Wolfsheimer **Ron Roberts** John Hartley H. Wes Pratt Tom Behr J. Bruce Henderson Judy McCarty **Bob** Filner Mayor Maureen O'Connor MAUREEN O'CONNOR **AUTHENTICATED BY:** Mayor of The City of San Diego, California. CHARLES G. ABDELNOUR (Seal) City Clerk of The City of San Diego, California.

Office of the City Clerk, San Diego, California

Resolution 6278843

Adopted

By Blande R. Burney, Deputy.

OCT 21 1991

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