(R-92-575)

RESOLUTION NUMBER R-278845
ADOPTED ON OCT 211991

WHEREAS, approximately 91% of the construction is completed under Subdivision Improvement Agreement for SCRIPPS EASTVIEW UNIT 4, on file in the office of the City Clerk as Document No. RR-273568; and

WHEREAS, the property was subsequently sold and on September 25, 1989, the City entered into an Amended Subdivision Improvement Agreement with the Donald L. Bren Company, a copy of the amended agreement is on file in the office of the City Clerk as Document No. RR-274442; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized to release a portion of the surety issued by The American Insurance Company in the form of Performance Bond No. 111325 84 209, so that the same is reduced as follows:

1. For faithful performance, to the sum of \$364,430.00.

2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$182,215.00.

APPROVED: JOHN W. WITT, City Attorney

Ву

Frederick C. Conrad

Chief Deputy City Attorney

FCC:1c 10/08/91 Or.Dept:E&D T.M.87-0884 W.O.880679 R-92-575 Form=r.par-rel

#110 (a)

Passed and adopted by the Council of The City by the following vote:	OCT 21 1991 City of San Diego on,				
Council Members  Abbe Wolfsheimer  Ron Roberts  John Hartley  H. Wes Pratt  Tom Behr  J. Bruce Henderson  Judy McCarty  Bob Filner  Mayor Maureen O'Connor	Yeas DDDDDDDDDDDDDDDDDDDDDDDDDDDDDDDDDDDD	Nays	Not Present	Ineligible	
AUTHENTICATED BY:	MAUREEN O'CONNOR  Mayor of The City of San Diego, California.				
(Seal)	 Ву . <b>.1</b> .	CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California.  By Blanda R. Barnes, Deputy.			

Office of the City Clerk, San Diego, California

Resolution **278845** 

Adopted.....

OCT 21 1991

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