(R-92-751)RESOLUTION NUMBER R- 278972 NOV 12 1991 ADOPTED ON A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO DETERMINING THAT THE USE OF FUNDS FROM THE HORTON PLAZA LOW AND MODERATE INCOME HOUSING FUND TO PAY PART OF THE COST OF REHABILITATING THE HOUSING UNDER A PROPOSED REHABILITATION LOAN AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AND THE YWCA OF SAN DIEGO WILL BE OF BENEFIT TO THE HORTON PLAZA REDEVELOPMENT PROJECT. WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Horton Plaza Redevelopment Project (the "Project"); and

WHEREAS, the Agency proposed to provide financial assistance for the rehabilitation of certain real property and existing building and to provide housing for low and moderate income persons that is of benefit to the Project area pursuant to the terms and provisions of a Rehabilitation Loan Agreement; and

WHEREAS, the Centre City Development Corporation, Inc., has reviewed and discussed said proposed Rehabilitation Loan Agreement and has recommended that the Agency enter into the Agreement; and

WHEREAS, the City Council believes the proposed agreement is in the best interest of the City and the health, safety, morals and welfare of its residents, and in accord with the public

purposes and provisions of applicable State and local laws and requirements; and

WHEREAS, as part of carrying out the Project, the Agency has established the Horton Plaza Low and Moderate Income Housing Fund, and has and will deposit funds therein as provided by the California Community Redevelopment Law (Health & Safety Code section 33000, et seq.); and

WHEREAS, the Agency desires to use funds from the Horton Plaza Low and Moderate Income Housing Fund to pay part of the cost of rehabilitating housing under the Rehabilitation Loan Agreement for low and moderate income persons; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the Council finds and determines that, based upon the information set forth in Attachment No. 1 (attached hereto and incorporated herein by this reference), the use of funds from the Horton Plaza Low and Moderate Income Housing Fund as authorized by this resolution will be of benefit to the Project.

APPROVED: JOHN W. WITT, City Attorney

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Allisyn L. Thomas Deputy City Attorney

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ATTACHMENT NO. 1

BENEFIT TO THE PROJECT AREA

The use of funds from the Horton Plaza Low- and Moderate-Income Housing Fund to provide for the rehabilitation of property located at 1012 C Street as housing for low- and moderate-income persons will be of benefit to the Horton Plaza Redevelopment Project, in that:

- The Horton Plaza Redevelopment Project does not provide new sites for very low-, low-, or moderate-income housing. Three hundred ten individuals and households, mostly of very low, low, and moderate income, were displaced in order to accommodate redevelopment of the Horton Plaza Redevelopment Project area.
- The rehabilitation of this property will allow the repair and renovation of a 44-bed facility which will provide shelter and housing for homeless and low-income women (YWCA Women in Transition Program).
- The property to be rehabilitated is located at 1012 C Street, approximately seven blocks from the Horton Plaza Redevelopment Project. The property is a five-story building consisting of three floors of residential units, offices, meeting rooms, and athletic facilities. The fifth floor will be rehabilitated to Building, Health, and Safety Code Standards to accommodate approximately 44 women residents who are of low and moderate income.
- Funds from the Horton Plaza Redevelopment Project Low- and Moderate-Income Housing Fund will enable the Redevelopment Agency to assist the YWCA of San Diego County in the operation of a Women in Transition Program designed to serve the downtown homeless and provide housing for low- and moderate-income women. The Horton Plaza Redevelopment Project will benefit by providing low- and moderate-income housing facilities and the renovation of property in close proximity to the Project area.

R- 278972

Passed and adopted by the Council of The by the following vote:	City of San Diego on		NOV 12 1991		
Council Members	Yeas	Nays	Not Present	Ineligible	
Abbe Wolfsheimer					
Ron Roberts	U				
John Hartley					
H. Wes Pratt					
Tom Behr			1 1		
J. Bruce Henderson					
Judy McCarty					
Bob Filner					
Mayor Maureen O'Connor					
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		Office of the City Clerk, San Diego, California			