(R-92-756)

RESOLUTION NUMBER R-NOV 25 1991 ADOPTED ON

WHEREAS, approximately 90% of the construction is completed under Subdivision Improvement Agreement for CARMEL MOUNTAIN RANCH UNIT NO. 10, on file in the office of the City Clerk as Document No. RR-267346; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized to release a portion of the surety issued by Allied Mutual Insurance Company in the form of Performance Bond No. Bd 32593, so that the same is reduced as follows:

- For faithful performance, to the sum of \$1,410,272.00.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$705,136.00.

JOHN W. WITT, City Attorney APPROVED:

Chief Deputy City Attorney

FCC:lc 11/05/91

Or.Dept:E&D T.M.85-0401

W.O.850401

R-92-756

Form=r.par-rel

CORRECTED COPY

(15 (b)

Passed and adopted by the Council of The City of San Diego on by the following vote:			NOV 2 5 1991		
Council Members Abbe Wolfsheimer Ron Roberts John Hartley H. Wes Pratt Tom Behr J. Bruce Henderson Judy McCarty Bob Filner Mayor Maureen O'Connor	Yeas A D D D D D D D D D D D D D D D D D D	Nays	Not Present	Ineligible	
AUTHENTICATED BY:			AUREEN O'C		
(Seal)	Ву		RLES G. A. Sa Con The City of Sa	BDYLNOUR n Dego, California. , Deputy.	

Office of the City Clerk, San Diego, California

Resolution Resolution NOV 2 5 1991

Number Adopted

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CITY CLERKS OFFICE SAN DIEGO, GA