

(R-92-877)

RESOLUTION NUMBER R- 279219

ADOPTED ON JAN 06 1992

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That the City Manager be and he is hereby authorized and directed to execute, for and on behalf of THE CITY OF SAN DIEGO, an Amendment to Subdivision Improvement Agreement for PENASQUITOS PARK VIEW ESTATES UNIT NO. 5, on file in the office of the City Clerk as Document No. RR-267065, to provide for the substitution of The Fieldstone Company for Genstar Development, Inc., as subdivider; said Amendment to Subdivision Improvement Agreement is on file in the office of the City Clerk as Document No. RR- 279219.

2. That the public improvements to be constructed pursuant to the aforementioned subdivision agreement shall be completed by June 1, 1992, as provided in the Amendment to Subdivision Improvement Agreement.

3. That Performance Bond No. 111 2714 7111, issued by The American Insurance Company, in the amount of \$1,480,089.00 is hereby accepted as the surety for the required improvements in the subdivision, is substituted as Exhibit C to the agreement,

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91 DEC 26 AM 11:40  
CITY CLERKS OFFICE  
SAN DIEGO, CA

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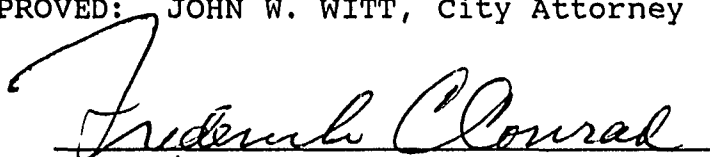
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3. That Performance Bond No. 111 2714 7111, issued by The American Insurance Company, in the amount of \$1,480,089.00 is hereby accepted as the surety for the required improvements in the subdivision, is substituted as Exhibit C to the agreement,

and Performance Bond No. SC6441226, issued by The American Insurance Company, in the amount of \$5,920,356.00, is hereby released.

APPROVED: JOHN W. WITT, City Attorney

By

  
Frederick C. Conrad  
Chief Deputy City Attorney

FCC:lc  
12/07/91  
Or.Dept:E&D  
T.M.82-0423  
W.O.820423  
R-92-877  
Form=r.subs

#125

Passed and adopted by the Council of The City of San Diego on .....  
by the following vote:

JAN 0 6 1992

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
John Hartley	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
George Stevens	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Behr	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Valerie Stallings	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Filner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

Clerk of The City of San Diego, California.

(Seal)

By *Linda Luzano*, Deputy.

Office of the City Clerk, San Diego, California

Resolution *R. 279219*

JAN 0 6 1992

Number ..... Adopted .....

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SAN DIEGO, CA