(R-92-878)

RESOLUTION NUMBE	279220		
ADOPTED ON	JAN 0 6 1992		

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. That the City Manager be and he is hereby authorized and directed to execute, for and on behalf of THE CITY OF SAN DIEGO, an Amendment to Subdivision Improvement Agreement for PENASQUITOS PARK VIEW ESTATES UNIT NO. 6, on file in the office of the City Clerk as Document No. RR-267071, to provide for the substitution of The Fieldstone Company for Genstar Development, Inc., as subdivider; said Amendment to Subdivision Improvement Agreement is on file in the office of the City Clerk as Document No. RR-279220.
- 2. That the public improvements to be constructed pursuant to the aforementioned subdivision agreement shall be completed by June 1, 1992, as provided in the Amendment to Subdivision Improvement Agreement.
- 3. That Performance Bond No. 111 2714 7129, issued by The American Insurance Company, in the amount of \$714,894.00 is hereby accepted as the surety for the required improvements in the subdivision, is substituted as Exhibit C to the agreement,

and Performance Bond No. SC6441227, issued by The American Insurance Company, in the amount of \$2,859,576.00, is hereby released.

APPROVED: JOHN W. WITT, City Attorney

By

Frederick C. Conrad

Chief Deputy City Attorney

FCC:lc 12/07/91

Or.Dept:E&D

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Passed and adopted by the Council of a by the following vote:	The City of Sa	in Diego on		JAN 0 6 1992	
Council Members	Yeas	Nays	Not Present	Ineligible	
Abbe Wolfsheimer					
Ron Roberts					
John Hartley	<u> </u>				
George Stevens					
Tom Behr					
Valerie Stallings					
Judy McCarty					
Bob Filner					
Mayor Maureen O'Connor					
AUTHENTICATED BY:			MAUREEN O'C	· · · · · · · · · · · · · · · · · · ·	
nomentum bi.	Mayor of The City of San Diego, California.				
(Seal)			CHARLES G. AB Clerk of The City of S		······
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		Ву			Deputy.
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	Office of the City Clerk, San Diego, California				
	Resolution	Q27922	20 Adopted	JAN 0 6 1	992

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