(R-92-879)

RESOLUTION NUMBER R- 279221

ADOPTED ON JAN 0 6 1992

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That the City Manager be and he is hereby authorized and directed to execute, for and on behalf of THE CITY OF SAN DIEGO, an Amendment to Subdivision Improvement Agreement for PENASQUITOS PARK VIEW ESTATES UNIT NO. 7, on file in the office of the City Clerk as Document No. RR-267075, to provide for the substitution of J.M. Peters Company, Inc., for Genstar Development, Inc., as subdivider; said Amendment to Subdivision Improvement Agreement is on file in the office of the City Clerk as Document No. RR- 279221.

2. That the public improvements to be constructed pursuant to the aforementioned subdivision agreement shall be completed by June 1, 1992, as provided in the Amendment to Subdivision Improvement Agreement.

3. That Performance Bond No. 3SM 771 005 00, issued by American Motorists Insurance Company, in the amount of $476,034.00, is hereby accepted as the surety for the required improvements in the subdivision, is substituted as Exhibit C to

the agreement, and Performance Bond No. SC6441225, issued by The American Insurance Company, in the amount of $1,904,138.00, is hereby released.

APPROVED: JOHN W. WITT, City Attorney

By Frederick C Conrad
Frederick C. Conrad
Chief Deputy City Attorney

FCC:lc
12/07/91
Or.Dept:E&D
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Passed and adopted by the Council of The City of San Diego on JAN 0 6 1992, by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	☑	☐	☐	☐
Ron Roberts	☑	☐	☐	☐
John Hartley	☑	☐	☐	☐
George Stevens	☑	☐	☐	☐
Tom Behr	☑	☐	☐	☐
Valerie Stallings	☑	☐	☐	☐
Judy McCarty	☑	☐	☐	☐
Bob Filner	☑	☐	☐	☐
Mayor Maureen O'Connor	☐	☐	☑	☐

AUTHENTICATED BY:

MAUREEN O'CONNOR,
Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR,
City Clerk of The City of San Diego, California.

By Linda Lugano, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number R- 279221 Adopted JAN 0 6 1992

CC-1276 (Rev. 11/91)

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