(R-92-913)

RESOLUTION NUMBER R- 279222

ADOPTED ON JAN 0 6 1992

WHEREAS, on February 22, 1988, a Subdivision Improvement Agreement was approved for the installation and completion of certain public improvements for the subdivision known as PENASQUITOS PARK VIEW ESTATES UNIT NO. 14, a copy of which is on file in the office of the City Clerk as Document No. RR-270381; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. That the City Manager be and he is hereby authorized and directed to execute, for and on behalf of THE CITY OF SAN DIEGO, an Amendment to Subdivision Improvement Agreement for PENASQUITOS PARK VIEW ESTATES UNIT NO. 14, to provide for the substitution of Lyon Communities/Woodcrest Associates for American Newland Associates, as subdivider, a copy of the Amendment to Subdivision Improvement Agreement is on file in the office of the City Clerk as Document No. RR- $\frac{279222}{279222}$
- 2. That the public improvements to be constructed pursuant to the aforementioned subdivision improvement agreement shall be completed by December 7, 1992, as provided in the Amendment to Subdivision Improvement Agreement.
- 3. That Performance Bond No. 111 3289 8609, issued by American Insurance Company, in the amount of \$641,044.00 is hereby accepted as the surety for the required improvements in

the subdivision, is substituted as Exhibit C to the agreement, and Performance Bond No. SC6463755, issued by American Insurance Company, in the amount of \$2,564,176.00, is hereby released.

APPROVED: JOHN W. WITT, City Attorney

Ву

Frederick C. Conrad

Chief Deputy City Attorney

FCC:1c 12/19/91 Or.Dept:E&D T.M.86-0929 W.O.960929 R-92-913 Form=r.subs

| sed and adopted by the Council of the following vote: | The day of dan Diego on | | JAN 0 6 1992 | |
|---|-------------------------|------|-----------------------|--|
| Council Members | Yeas | Nays | Not Present | Ineligible |
| Abbe Wolfsheimer | | | | |
| Ron Roberts | | | | |
| John Hartley | | | | |
| George Stevens | ··· | | | |
| Tom Behr | | | | |
| Valerie Stallings | | | | |
| Judy McCarty | | | | |
| Bob Filner | Ø | | | |
| Mayor Maureen O'Connor | | | | |
| UTHENTICATED BY: | | | MAUREEN O' | ************************************** |
| | | May | or of The City of San | Diego, California. |
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Resolution JAN 0 6 1992
Number 279222 Adopted

Office of the City Clerk, San Diego, California

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