

(R-92-1110)

RESOLUTION NUMBER R- 279366

ADOPTED ON FEB 03 1992

WHEREAS, the Board of Administration for the City Employees' Retirement System ("Board") and the Council for The City of San Diego ("Council") approved the selection of Northern Trust Company to provide Custodial Banking Services for the Retirement System in 1988; and

WHEREAS, the contract between the Board and Northern Trust Company to provide these services was for a three year period beginning December 1, 1988; and

WHEREAS, the Retirement System recently implemented a new investment accounting system which electronically interfaces with the Custodial Bank for data transfer; and

WHEREAS, because of the complexity of investment accounting it is deemed prudent by the Board to extend the existing Custodial Banking agreement in order to operationally verify the new accounting system; and

WHEREAS, Northern Trust Company has performed satisfactorily under the terms of its contract; and

WHEREAS, the Board has negotiated a reduction in the annual base fee of this contract from \$60,000 to \$55,000; and

WHEREAS, funds have been allocated for the cost of the extension of the contract between the Board and Northern Trust Company; and

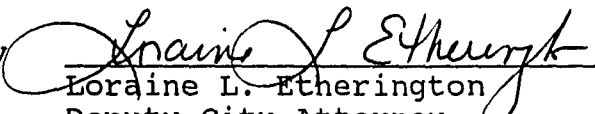
WHEREAS, the Board has unanimously approved a recommendation to extend the existing agreement with the Northern Trust Company

for a one year period; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the Board of Administration for the City Employees' Retirement System is hereby authorized to enter into a one year extension of the contract with Northern Trust Company, a copy of which is on file in the office the City Clerk as Document No. RR-272432, to provide Custodial Banking services for the City Employees' Retirement System.

BE IT FURTHER RESOLVED, that the City Auditor and Comptroller is hereby authorized to expend the sum of \$55,000 from Fund 60011 for the one year extension of the above contract.

APPROVED: JOHN W. WITT, City Attorney

By   
Loraine L. Etherington  
Deputy City Attorney

LLE:vlj  
01/21/92  
Aud.Cert:9200533  
Or.Dept:Retire  
R-92-1110  
Form=r.auagr

The first amendment to agreement is on file in the City Clerk's Office as Document RR-279366.

**The City of San Diego**  
**CERTIFICATE OF CITY AUDITOR AND COMPTROLLER**

CERTIFICATE OF UNALLOTTED BALANCE AC 9200533

ORIGINATING DEPT. NO.: 088

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ 55,000.00 Fund 60011

Purpose Authorizing the expenditure of funds for a one-year extension with the Northern Trust Company for provision of custodial banking services.

Date January 14, 19 92

By: *Cecilia San Pedro*  
 AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

FUND OVERRIDE

**CERTIFICATION OF UNENCUMBERED BALANCE**

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said moneys now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed \$ \_\_\_\_\_

Vendor \_\_\_\_\_

Purpose \_\_\_\_\_

Date \_\_\_\_\_, 19 \_\_\_\_\_

By: \_\_\_\_\_  
 AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

FUND OVERRIDE

*R.* 279366

FEB 03 1992

AC \_\_\_\_\_ *X*

Passed and adopted by the Council of The City of San Diego on  
by the following vote:

FEB 03 1992

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Roberts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
John Hartley	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
George Stevens	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Behr	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Valerie Stallings	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Filner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

(Seal)

MAUREEN O'CONNOR  
Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR  
City Clerk of The City of San Diego, California.

By *Linda Luzano*, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number **R. 279366** Adopted **FEB 03 1992**

RECEIVED

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CITY CLERK'S OFFICE  
SAN DIEGO, CA